



DOUGLAS SHIRE COUNCIL

ANNUAL BUDGET

2026 - 2027

BUDGETED FINANCIAL STATEMENTS AND SUPPORTING
INFORMATION

DOUGLAS
SHIRE COUNCIL

Table of Contents

1.	BUDGETED STATEMENT OF INCOME AND EXPENDITURE _____	1
2.	BUDGETED STATEMENT OF FINANCIAL POSITION _____	2
3.	BUDGETED STATEMENT OF CASH FLOW _____	3
4.	BUDGETED STATEMENT OF CHANGES IN EQUITY _____	4
5.	LONG TERM FINANCIAL FORECAST _____	5
7.	BUDGETED SOURCES AND APPLICATION OF CAPITAL FUNDING _____	8
8.	BUDGETED MOVEMENT IN RESERVES _____	8
9.	BUDGETED RATES AND UTILITY CHARGES _____	8
10.	CAPITAL WORKS PROGRAM _____	9

Douglas Shire Council - Budgeted Statement of Comprehensive Income
For the period ending 30 June 2027

	2026/27	2027/28	2028/29
	\$	\$	\$
Operating Revenue			
Rates and utility charges	52,428,061	55,633,745	58,475,432
Less: Pensioner remissions / Rebates	(763,641)	(752,227)	(569,624)
Net rates and utility charges	51,664,420	54,881,517	57,905,807
Fees and charges	9,400,124	9,870,130	10,264,935
Grants and subsidies	13,522,249	7,214,022	7,127,011
Interest received	2,015,304	1,633,333	1,113,333
Other operating revenue	1,644,538	1,677,429	1,710,978
TOTAL OPERATING REVENUE	78,246,635	75,276,431	78,122,064
Operating Expenses			
Employee benefits	24,161,906	23,983,719	24,843,487
Materials and services	34,886,927	30,848,198	31,479,004
Depreciation and amortisation	19,699,000	20,316,743	20,810,245
Finance costs	121,984	125,644	129,413
TOTAL OPERATING EXPENDITURE	78,869,817	75,274,303	77,262,150
Operating Surplus / (Deficit)	(623,182)	2,128	859,914
Capital Income			
Grants and subsidies	80,610,794	13,608,745	1,633,627
Contributions from developers	0	0	0
TOTAL CAPITAL INCOME	81,431,794	13,608,745	1,633,627
Net Result	80,808,612	13,610,872	2,493,541
Other Comprehensive Income			
Increase in asset revaluation surplus	35,854,974	42,025,003	26,890,799
TOTAL COMPREHENSIVE INCOME	116,663,586	55,635,875	29,384,340

Douglas Shire Council - Budgeted Statement of Financial Position
For the period ending 30 June 2027

	2026/27	2027/28	2028/29
	\$	\$	\$
Current Assets			
Cash assets and equivalents	22,519,883	22,295,857	18,738,075
Investments	0	0	0
Receivables & contract assets	8,763,093	8,763,093	8,763,093
Inventory	139,492	139,492	139,492
	<u>31,422,468</u>	<u>31,198,442</u>	<u>27,640,660</u>
Non-Current Assets			
Property, plant and equipment	840,500,050	896,359,951	929,302,072
Intangibles	32,876	32,876	32,876
	<u>840,532,926</u>	<u>896,392,827</u>	<u>929,334,948</u>
TOTAL ASSETS	<u>871,955,394</u>	<u>927,591,269</u>	<u>956,975,608</u>
Current Liabilities			
Trade and other payables, contract liabilities	11,572,008	11,737,677	11,737,677
Borrowings	0	0	0
Provisions and Unearned Revenue	10,220,018	10,054,349	10,054,349
	<u>21,792,026</u>	<u>21,792,026</u>	<u>21,792,026</u>
Non-Current Liabilities			
Borrowings	0	0	0
Provisions and Unearned Revenue	4,359,068	4,359,068	4,359,068
	<u>4,359,068</u>	<u>4,359,068</u>	<u>4,359,068</u>
TOTAL LIABILITIES	<u>26,151,094</u>	<u>26,151,094</u>	<u>26,151,094</u>
NET COMMUNITY ASSETS	<u>845,804,300</u>	<u>901,440,175</u>	<u>930,824,515</u>
Community Equity			
General reserves	0	0	0
Accumulated surplus / (deficit)	845,804,300	901,440,175	930,824,514
TOTAL COMMUNITY EQUITY	<u>845,804,300</u>	<u>901,440,175</u>	<u>930,824,514</u>

Douglas Shire Council - Budgeted Statement of Cash Flow

For the period ending 30 June 2027

	2026/27	2027/28	2028/29
	\$	\$	\$
Cash flows from operating activities			
Receipts			
Net rates and utility charges	51,664,420	54,881,517	57,905,807
Fees and charges	9,400,124	9,870,130	10,264,935
Grants, subsidies, contributions and donations	13,522,249	7,214,022	7,127,011
Interest received	2,015,304	1,633,333	1,113,333
Other operating revenue	1,644,538	1,677,429	1,710,978
	<u>78,246,635</u>	<u>75,276,431</u>	<u>78,122,064</u>
Payments			
Employee benefits	(24,161,906)	(23,983,719)	(24,843,487)
Materials and services	(34,886,927)	(30,848,198)	(31,479,004)
Finance costs	(121,984)	(125,644)	(129,413)
	<u>(59,170,817)</u>	<u>(54,957,560)</u>	<u>(56,451,904)</u>
Net cash inflow (outflow) from operating activities	<u>19,075,818</u>	<u>20,318,871</u>	<u>21,670,160</u>
Cash flows from investing activities			
Receipts			
Proceeds from sale of property plant and equipment	821,000	0	0
Grants, subsidies, contributions and donations	65,661,059	13,608,745	1,633,627
	<u>66,482,059</u>	<u>13,608,745</u>	<u>1,633,627</u>
Payments			
Payments for property, plant and equipment	(108,065,600)	(34,151,641)	(26,861,568)
Net cash inflow (outflow) from investing activities	<u>(41,583,541)</u>	<u>(20,542,896)</u>	<u>(25,227,941)</u>
Cash flows from financing activities			
Receipts			
Proceeds from borrowings	0	0	0
Payments			
Repayment of borrowings	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Net cash inflow (outflow) from financing activities	<u>0</u>	<u>0</u>	<u>0</u>
Net increase (decrease) in cash and cash equivalents held	<u>(22,507,723)</u>	<u>(224,026)</u>	<u>(3,557,782)</u>
Cash and cash equivalents at the beginning of the financial year	45,027,606	22,519,883	22,295,857
Cash and cash equivalents/investments at the end of the financial year	<u>22,519,883</u>	<u>22,295,857</u>	<u>18,738,075</u>

Douglas Shire Council - Budgeted Statement of Changes in Equity

For the period ending 30 June 2027

	2026/27	2027/28	2028/29
	\$	\$	\$
GENERAL RESERVES			
Balance as at 1 July	14,949,735	0	0
Transfers to and from reserves			
Transfers to reserves	291,000	1,000,000	1,000,000
Transfers from reserves	(15,240,735)	(1,000,000)	(1,000,000)
Total transfers to and from reserves	<u>(14,949,735)</u>	<u>0</u>	<u>0</u>
Balance as at 30 June	<u>0</u>	<u>0</u>	<u>0</u>
ACCUMULATED SURPLUS / (DEFICIT)			
Balance as at 1 July	714,190,979	845,804,300	901,440,175
Net result	80,808,612	13,610,872	2,493,541
Other comprehensive income for the year			
Increase / (decrease) in asset revaluation surplus	35,854,974	42,025,003	26,890,799
Total comprehensive income for the year	<u>116,663,586</u>	<u>55,635,875</u>	<u>29,384,340</u>
Transfers to and from reserves			
Transfers to reserves	(291,000)	(1,000,000)	(1,000,000)
Transfers from reserves	15,240,735	1,000,000	1,000,000
Total transfers to and from reserves	<u>14,949,735</u>	<u>0</u>	<u>0</u>
Balance as at 30 June	<u>845,804,300</u>	<u>901,440,175</u>	<u>930,824,514</u>
TOTAL COMMUNITY EQUITY	<u>845,804,300</u>	<u>901,440,175</u>	<u>930,824,514</u>

Douglas Shire Council - Long Term Financial Forecast
For the period ending 30 June 2027

	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Operating Revenue										
Rates and utility charges	51,664,420	54,881,517	57,905,807	60,571,569	62,448,716	64,382,177	66,373,642	68,424,852	70,537,598	72,713,726
Fees and charges	9,400,124	9,870,130	10,264,935	10,572,883	10,890,070	11,216,772	11,553,275	11,899,873	12,256,869	12,624,575
Grants and subsidies	13,522,249	7,214,022	7,127,011	7,305,186	7,487,816	7,675,011	7,866,886	8,063,559	8,265,147	8,471,776
Interest received	2,015,304	1,633,333	1,113,333	1,113,333	1,113,333	1,113,333	1,113,333	1,113,333	1,113,333	1,113,333
Other operating revenue	1,644,538	1,677,429	1,710,978	1,745,197	1,780,101	1,815,703	1,852,017	1,889,058	1,926,839	1,965,375
TOTAL OPERATING REVENUE	78,246,635	75,276,431	78,122,064	81,308,168	83,720,035	86,202,996	88,759,154	91,390,674	94,099,786	96,888,786
Operating Expenses										
Employee benefits	24,161,906	23,983,719	24,843,487	25,715,109	26,615,138	27,520,053	28,455,735	29,423,230	30,423,620	31,458,023
Materials and services	34,886,927	30,848,198	31,479,004	32,276,326	33,405,997	34,541,801	35,716,222	36,930,574	38,186,213	39,484,545
Depreciation and amortisation	19,699,000	20,316,743	20,810,245	21,434,553	22,077,589	22,739,917	23,422,114	24,124,778	24,848,521	25,593,977
Finance costs	121,984	125,644	129,413	133,295	137,294	141,413	145,655	150,025	150,025	150,025
TOTAL OPERATING EXPENDITURE	78,869,817	75,274,303	77,262,150	79,559,283	82,236,019	84,943,184	87,739,727	90,628,606	93,608,379	96,686,569
Operating Surplus / (Deficit)	(623,182)	2,128	859,914	1,748,885	1,484,016	1,259,812	1,019,427	762,067	491,407	202,217
Capital Income										
Grants and subsidies	80,610,794	13,608,745	1,633,627	3,069,127	927,419	0	614,937	732,350	0	0
Contributions from developers	0	0	0	0	0	0	0	0	0	0
Gain/(Loss) on sale of non-current assets & insurance proceeds	821,000	0	0	0	0	0	0	0	0	0
TOTAL CAPITAL INCOME	81,431,794	13,608,745	1,633,627	3,069,127	927,419	0	614,937	732,350	0	0
Net Result	80,808,612	13,610,872	2,493,541	4,818,012	2,411,436	1,259,812	1,634,364	1,494,418	491,407	202,217
Sources of capital funding										
Funded depreciation	18,784,818	19,318,871	20,670,160	21,434,553	22,077,589	22,739,917	23,422,114	23,886,846	24,339,928	24,796,193
Loan borrowings	0	0	0	0	0	0	0	0	0	0
Constrained works reserve	0	0	0	0	0	0	0	0	0	0
Daintree ferry reserve	291,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Public art reserve	0	0	0	0	0	0	0	0	0	0
Proceeds from sale of assets	821,000	0	0	0	0	0	0	0	0	0
Capital grants	80,610,794	13,608,745	1,633,627	3,069,127	927,419	0	614,937	732,350	0	0
Contributed assets	0	0	0	0	0	0	0	0	0	0
Council source funding	7,557,988	224,026	3,557,782	(406,710)	(1,529,719)	(2,011,334)	(2,760,048)	(1,836,520)	(1,695,950)	(1,442,896)
General revenue	0	0	0	374,443	242,008	129,906	9,714	0	0	0
Total sources of capital funding	108,065,600	34,151,641	26,861,568	25,471,413	22,717,297	21,858,489	22,286,717	23,782,676	23,643,978	24,353,297
Application of capital funding										
Capital Works expenditure	108,065,600	34,151,641	26,861,568	25,471,413	22,717,297	21,858,489	22,286,717	23,782,676	23,643,978	24,353,297
Total application of capital funding	108,065,600	34,151,641	26,861,568	25,471,413	22,717,297	21,858,489	22,286,717	23,782,676	23,643,978	24,353,297
COMMUNITY ASSETS										
Total Assets	871,955,394	927,591,269	956,975,608	989,672,683	1,020,920,659	1,051,901,300	1,084,121,673	1,117,085,619	1,149,980,376	1,183,521,908
Total Liabilities	26,151,094	26,151,094	26,151,094	26,151,094	26,151,094	26,151,094	26,151,094	26,151,094	26,151,094	26,151,094
NET COMMUNITY EQUITY	845,804,300	901,440,175	930,824,515	963,521,590	994,769,566	1,025,750,206	1,057,970,579	1,090,934,526	1,123,829,283	1,157,370,814

Douglas Shire Council - Budgeted Sources and Application of Capital Funding

For the period ending 30 June 2027

	2026/27	2027/28	2028/29
	\$	\$	\$
Sources of capital funding			
Funded depreciation	18,784,818	19,318,871	20,670,160
Constrained works reserve	0	0	0
Daintree ferry reserve	291,000	1,000,000	1,000,000
Proceeds from sale of assets	821,000	0	0
Capital grants	80,610,794	13,608,745	1,633,627
General revenue	0	0	0
Total sources of capital funding	108,065,600	34,151,641	26,861,568
Application of capital funding			
Capital Works expenditure	108,065,600	34,151,641	26,861,568
Total application of capital funding	108,065,600	34,151,641	26,861,568

* Application of funds from Constrained works reserve
Water

Douglas Shire Council - Budgeted Movement in Reserves

For the period ending 30 June 2027

	2026/27	2027/28	2028/29
	\$	\$	\$
RESERVES			
Constrained works reserve			
Balance as at 1 July	14,949,735	0	0
Transfers to reserve	0	0	0
Transfers from reserve	(14,949,735)	0	0
Balance as at 30 June	0	0	0
Daintree ferry reserve			
Balance as at 1 July	0	0	0
Transfers to reserve	291,000	1,000,000	1,000,000
Transfers from reserve	(291,000)	(1,000,000)	(1,000,000)
Balance as at 30 June	0	0	0

Douglas Shire Council - Budgeted Rates and Utility Charges - Value of Change

For the period ending 30 June 2027

	2025/26	2026/27	Change	Change
	\$	\$	\$	%
Rates and utility charges	48,362,312	52,428,061	4,065,749	8.41

Basis of Preparation

This information is provided in accordance with the requirements of the *Local Government Regulation 2012*.
The change in \$ amount / percentage includes rates and utility charges levied on additional assessments, connections and services added since the previous financial year and a revised estimate of the value of utility charges for water consumption.

Douglas Shire Council - Capital Works Program
For the period ending 30 June 2027

	New/ Renewal/ Upgrade (N/R/U)	2026/27 \$
<u>Council & Community Facilities</u>		
Community Facilities Improvement Program	U	820,000
Community Facilities Renewal Program	R	1,548,950
Council Facilities Improvement Program	U	1,515,000
Council Facilities Renewal Program	R	822,500
Grant Funding - North Queensland Resilliance Program	N	670,000
Grant Funding - Secure Communities Partnership Program	N	372,500
Grant Funding- Alex Bay (Diwan) SES Shed Fundamentals Upgrades	U	69,562
Land Purchases	N	765,000
Open Spaces Improvement Program	U	875,000
		7,458,512
<u>Drainage</u>		
Grant Funding - North Queensland Resilliance Program - Drainage	N	596,552
Stormwater Improvements	U	1,392,000
Stormwater Renewals	R	870,000
		2,858,552
<u>Marine</u>		
Sugar Wharf Renewal Program	R	549,817
Marine Access Improvements	N	554,300
Daintree Ferry Repairs	R	200,000
Grant Funding- Crucial Access Links	N	1,888,800
		3,192,917
<u>Plant and Equipment</u>		
Fleet Renewal	R	1,384,994
ICT Renewal	R	915,000
Equipment Renewal	R	40,000
		2,339,994
<u>Resource Management</u>		
Landfill Restoration	R	653,000
		653,000
<u>Transport</u>		
Bridge and Culvert Renewals	R	905,000
Grant Funded - Dantree Ferry Landside Infrastructure	U	4,950,000
Grant Funded - PCN Upgrade	R	858,440
Grant Funded - Road Improvements	U	209,000
Kerb and Channel Renewal Program	R	880,000
Mossman to Port Rail Trail	N	300,000
Pathway Improvements	N	275,000
Pathway Renewals	R	600,000
Road Improvements	U	1,560,813
Road Renewal Program	R	929,900
		11,468,153
<u>Wastewater</u>		
Sewerage Main Renewal	R	250,000
Sewerage Pump Renewal	R	80,000
Sewerage Treatment Renewal	R	3,250,000
Sewerage Treatment Upgrade	U	330,000
		3,910,000
<u>Water Supply</u>		
Grant Funded - Reservoir upgrade	U	1,060,835
Grant Funded - Water Treatment Improvements	N	7,600,000
Water Main Improvements	N	125,000
Water Main Renewals	R	1,610,000
Water Pump Renewals	R	20,000
Water Treatment Improvements	U	142,214
Water Treatment Renewals	R	900,000
		11,458,049
<u>REPA Works</u>		
Landslip Repairs	R	11,186,291
Road Repairs	R	205,924
Bridge and Culvert Repairs	R	11,015,096
Other REPA works	R	0
Betterment Projects	U	9,816,954
		32,224,265
<u>Grant Funding - Water & Sewer Program</u>		
Water & Wastewater Renewals	R	23,441,588
Water & Wastewater Upgrades	U	9,060,570
		32,502,158
Total Capital Works		108,065,600