

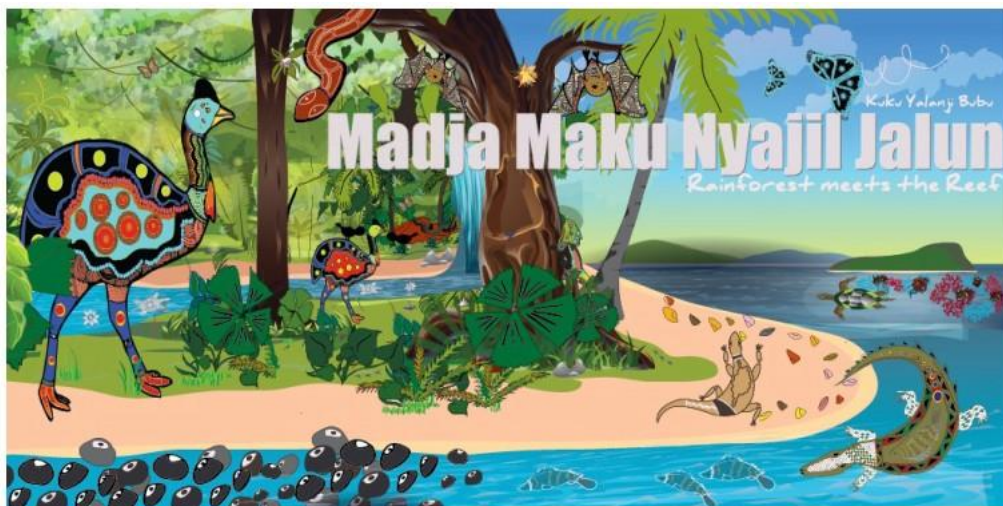


DOUGLAS SHIRE COUNCIL ANNUAL BUDGET

.....
2024 – 2025
.....

BUDGETED FINANCIAL STATEMENTS AND
SUPPORTING INFORMATION

DOUGLAS
SHIRE COUNCIL



Douglas Shire Council would like to show its appreciation by acknowledging local indigenous artists Lenice Schonenberger, Loretta Pierce (Lenoy) and Ronald Bamboo for providing the cover artwork entitled "**Daintree Ferry**"

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Douglas Shire Council - Budgeted Statement of Income and Expenditure

For the period ending 30 June 2025

| | 2024/25 | 2025/26 | 2026/27 |
|--------------------------------------|--------------------------|--------------------------|--------------------------|
| | \$ | \$ | \$ |
| Operating Revenue | | | |
| Rates and utility charges | 44,406,802 | 46,923,772 | 48,954,570 |
| Less: Pensioner remissions / Rebates | (634,601) | (666,332) | (694,317) |
| Less: Discounts | 0 | 0 | 0 |
| Net rates and utility charges | <u>43,772,201</u> | <u>46,257,440</u> | <u>48,260,253</u> |
| Fees and charges | 8,302,506 | 9,126,304 | 9,482,229 |
| Grants and subsidies | 8,901,163 | 7,123,692 | 7,301,785 |
| Interest received | 1,755,458 | 1,755,458 | 1,655,458 |
| Other operating revenue | <u>1,524,650</u> | <u>1,555,143</u> | <u>1,586,245</u> |
| TOTAL OPERATING REVENUE | <u>64,255,977</u> | <u>65,818,037</u> | <u>68,285,970</u> |
| Operating Expenses | | | |
| Employee benefits | 21,849,076 | 22,548,246 | 23,269,790 |
| Materials and services | 26,094,988 | 27,008,312 | 27,953,603 |
| Depreciation and amortisation | 15,941,566 | 16,419,813 | 16,912,407 |
| Finance costs | <u>98,599</u> | <u>98,599</u> | <u>98,599</u> |
| TOTAL OPERATING EXPENDITURE | <u>63,984,228</u> | <u>66,074,970</u> | <u>68,234,399</u> |
| Operating Surplus / (Deficit) | <u>271,749</u> | <u>(256,933)</u> | <u>51,571</u> |
| Capital Income | | | |
| Grants and subsidies | 15,028,000 | 716,542 | 521,242 |
| Contributions from developers | <u>250,000</u> | <u>250,000</u> | <u>250,000</u> |
| TOTAL CAPITAL INCOME | <u>15,278,000</u> | <u>966,542</u> | <u>771,242</u> |
| Net Result | <u>15,549,749</u> | <u>709,609</u> | <u>822,813</u> |
| TOTAL COMPREHENSIVE INCOME | <u>15,549,749</u> | <u>709,609</u> | <u>822,813</u> |

Douglas Shire Council - Budgeted Statement of Financial Position

For the period ending 30 June 2025

| | 2024/25 | 2025/26 | 2026/27 |
|--|---------------------------|---------------------------|---------------------------|
| | \$ | \$ | \$ |
| Current Assets | | | |
| Cash assets and equivalents | 8,149,568 | 8,649,568 | 9,149,568 |
| Investments | 15,060,000 | 15,060,000 | 15,060,000 |
| Receivables & contract assets | 9,403,664 | 9,403,664 | 9,403,664 |
| Inventory | 150,190 | 150,190 | 150,190 |
| | <u>32,763,422</u> | <u>33,263,422</u> | <u>33,763,422</u> |
| Non-Current Assets | | | |
| Property, plant and equipment | 534,103,074 | 534,312,683 | 534,635,496 |
| Intangibles | 52,634 | 52,634 | 52,634 |
| | <u>534,155,708</u> | <u>534,365,317</u> | <u>534,688,130</u> |
| TOTAL ASSETS | <u>566,919,131</u> | <u>567,628,740</u> | <u>568,451,552</u> |
| Current Liabilities | | | |
| Trade and other payables, contract liabilities | 7,091,224 | 7,091,224 | 7,091,224 |
| Borrowings | 0 | 0 | 0 |
| Provisions and Unearned Revenue | 5,554,800 | 5,554,800 | 5,554,800 |
| | <u>12,646,024</u> | <u>12,646,024</u> | <u>12,646,024</u> |
| Non-Current Liabilities | | | |
| Borrowings | 0 | 0 | 0 |
| Provisions and Unearned Revenue | 4,819,240 | 4,819,240 | 4,819,240 |
| | <u>4,819,240</u> | <u>4,819,240</u> | <u>4,819,240</u> |
| TOTAL LIABILITIES | <u>17,465,264</u> | <u>17,465,264</u> | <u>17,465,264</u> |
| NET COMMUNITY ASSETS | <u>549,453,867</u> | <u>550,163,476</u> | <u>550,986,288</u> |
| Community Equity | | | |
| General reserves | 2,537,292 | 3,037,292 | 3,537,292 |
| Accumulated surplus / (deficit) | 546,916,575 | 547,126,184 | 547,448,996 |
| TOTAL COMMUNITY EQUITY | <u>549,453,867</u> | <u>550,163,476</u> | <u>550,986,288</u> |

Douglas Shire Council - Budgeted Statement of Cash Flow

For the period ending 30 June 2025

| | 2024/25 | 2025/26 | 2026/27 |
|---|----------------------------|----------------------------|----------------------------|
| | \$ | \$ | \$ |
| Cash flows from operating activities | | | |
| Receipts | | | |
| Net rates and utility charges | 43,772,201 | 46,257,440 | 48,260,253 |
| Fees and charges | 8,302,506 | 9,126,304 | 9,482,229 |
| Grants, subsidies, contributions and donations | 8,901,163 | 7,123,692 | 7,301,785 |
| Interest received | 1,755,458 | 1,755,458 | 1,655,458 |
| Other operating revenue | 1,524,650 | 1,555,143 | 1,586,245 |
| | <u>64,255,977</u> | <u>65,818,037</u> | <u>68,285,970</u> |
| Payments | | | |
| Employee benefits | (21,849,076) | (22,548,246) | (23,269,790) |
| Materials and services | (26,094,988) | (27,008,312) | (27,953,603) |
| Finance costs | (98,599) | (98,599) | (98,599) |
| | <u>(48,042,662)</u> | <u>(49,655,157)</u> | <u>(51,321,992)</u> |
| Net cash inflow (outflow) from operating activities | <u>16,213,315</u> | <u>16,162,880</u> | <u>16,963,978</u> |
| Cash flows from investing activities | | | |
| Receipts | | | |
| Proceeds from sale of property plant and equipment | 110,000 | 110,000 | 110,000 |
| Grants, subsidies, contributions and donations | 15,278,000 | 966,542 | 771,242 |
| | <u>15,388,000</u> | <u>1,076,542</u> | <u>881,242</u> |
| Payments | | | |
| Payments for property, plant and equipment | (31,220,021) | (16,739,422) | (17,345,220) |
| | <u>(31,220,021)</u> | <u>(16,739,422)</u> | <u>(17,345,220)</u> |
| Net cash inflow (outflow) from investing activities | <u>(15,832,021)</u> | <u>(15,662,880)</u> | <u>(16,463,978)</u> |
| Cash flows from financing activities | | | |
| Net cash inflow (outflow) from financing activities | <u>0</u> | <u>0</u> | <u>0</u> |
| Net increase (decrease) in cash and cash equivalents held | <u>381,294</u> | <u>500,000</u> | <u>500,000</u> |
| Cash and cash equivalents at the beginning of the financial year | 22,828,274 | 23,209,568 | 23,709,568 |
| Cash and cash equivalents/investments at the end of the financial year | <u>23,209,568</u> | <u>23,709,568</u> | <u>24,209,568</u> |

Douglas Shire Council - Budgeted Statement of Changes in Equity

For the period ending 30 June 2025

| | 2024/25 | 2025/26 | 2026/27 |
|--|---------------------------|---------------------------|---------------------------|
| | \$ | \$ | \$ |
| GENERAL RESERVES | | | |
| Balance as at 1 July | 2,155,998 | 2,537,292 | 3,037,292 |
| Transfers to and from reserves | | | |
| Transfers to reserves | 1,253,805 | 1,350,000 | 1,350,000 |
| Transfers from reserves | (872,511) | (850,000) | (850,000) |
| Total transfers to and from reserves | <u>381,294</u> | <u>500,000</u> | <u>500,000</u> |
| Balance as at 30 June | <u>2,537,292</u> | <u>3,037,292</u> | <u>3,537,292</u> |
| ACCUMULATED SURPLUS / (DEFICIT) | | | |
| Balance as at 1 July | 531,748,120 | 546,916,575 | 547,126,184 |
| Net result | 15,549,749 | 709,609 | 822,813 |
| Total comprehensive income for the year | <u>15,549,749</u> | <u>709,609</u> | <u>822,813</u> |
| Transfers to and from reserves | | | |
| Transfers to reserves | (1,253,805) | (1,350,000) | (1,350,000) |
| Transfers from reserves | 872,511 | 850,000 | 850,000 |
| Total transfers to and from reserves | <u>(381,294)</u> | <u>(500,000)</u> | <u>(500,000)</u> |
| Balance as at 30 June | <u>546,916,575</u> | <u>547,126,184</u> | <u>547,448,996</u> |
| TOTAL COMMUNITY EQUITY | <u>549,453,867</u> | <u>550,163,476</u> | <u>550,986,288</u> |

Douglas Shire Council - Long Term Financial Forecast
For the period ending 30 June 2025

| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Operating Revenue | | | | | | | | | | |
| Rates and utility charges | 43,772,201 | 46,257,440 | 48,260,253 | 50,202,403 | 52,220,297 | 54,316,888 | 56,277,980 | 58,307,708 | 60,408,478 | 62,582,775 |
| Fees and charges | 8,302,506 | 9,126,304 | 9,482,229 | 9,852,036 | 10,236,266 | 10,635,480 | 11,007,722 | 11,392,992 | 11,791,747 | 12,204,458 |
| Grants and subsidies | 8,901,163 | 7,123,692 | 7,301,785 | 7,484,329 | 7,671,437 | 7,863,223 | 8,059,804 | 8,261,299 | 8,467,831 | 8,679,527 |
| Interest received | 1,755,458 | 1,755,458 | 1,655,458 | 1,505,458 | 1,205,458 | 905,458 | 905,458 | 905,458 | 905,458 | 905,458 |
| Other operating revenue | 1,524,650 | 1,555,143 | 1,586,245 | 1,617,970 | 1,650,330 | 1,683,336 | 1,717,003 | 1,751,343 | 1,786,370 | 1,822,097 |
| TOTAL OPERATING REVENUE | 64,255,977 | 65,818,037 | 68,285,970 | 70,662,197 | 72,983,787 | 75,404,386 | 77,967,966 | 80,618,800 | 83,359,884 | 86,194,316 |
| Operating Expenses | | | | | | | | | | |
| Employee benefits | 21,849,076 | 22,548,246 | 23,269,790 | 24,014,423 | 24,782,885 | 25,575,937 | 26,394,367 | 27,238,987 | 28,110,634 | 29,010,175 |
| Materials and services | 26,094,988 | 27,008,312 | 27,953,603 | 29,061,979 | 29,949,149 | 30,997,369 | 32,082,277 | 33,205,156 | 34,367,337 | 35,570,194 |
| Depreciation and amortisation | 15,941,566 | 16,419,813 | 16,912,407 | 17,419,780 | 17,942,373 | 18,480,644 | 19,035,064 | 19,606,115 | 20,194,299 | 20,800,128 |
| Finance costs | 98,599 | 98,599 | 98,599 | 98,599 | 98,599 | 98,599 | 98,599 | 98,599 | 98,599 | 98,599 |
| TOTAL OPERATING EXPENDITURE | 63,984,228 | 66,074,970 | 68,234,399 | 70,594,781 | 72,773,005 | 75,152,549 | 77,610,306 | 80,148,858 | 82,770,869 | 85,479,095 |
| Operating Surplus / (Deficit) | 271,749 | (256,933) | 51,571 | 67,416 | 210,782 | 251,837 | 357,660 | 469,943 | 589,015 | 715,221 |
| Capital Income | | | | | | | | | | |
| Grants and subsidies | 15,028,000 | 716,542 | 521,242 | 548,675 | 548,675 | 548,675 | 548,675 | 548,675 | 548,675 | 548,675 |
| Contributions from developers | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| TOTAL CAPITAL INCOME | 15,278,000 | 966,542 | 771,242 | 798,675 | 798,675 | 798,675 | 798,675 | 798,675 | 798,675 | 798,675 |
| Net Result | 15,549,749 | 709,609 | 822,813 | 866,091 | 1,009,457 | 1,050,512 | 1,156,335 | 1,268,618 | 1,387,690 | 1,513,896 |
| Sources of capital funding | | | | | | | | | | |
| Funded depreciation | 15,209,510 | 15,062,880 | 15,863,978 | 16,387,195 | 17,053,155 | 17,632,481 | 18,292,723 | 18,976,059 | 20,042,402 | 20,800,128 |
| Constrained works reserve | 0 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| Daintree ferry reserve | 872,511 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| Proceeds from sale of assets | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 |
| Capital grants | 15,028,000 | 716,542 | 521,242 | 548,675 | 548,675 | 548,675 | 548,675 | 548,675 | 548,675 | 548,675 |
| General revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 57,610 |
| Total sources of capital funding | 31,220,021 | 16,739,422 | 17,345,220 | 17,895,870 | 18,561,830 | 19,141,156 | 19,801,398 | 20,484,734 | 21,551,077 | 22,366,413 |
| Application of capital funding | | | | | | | | | | |
| Capital Works expenditure | 31,220,021 | 16,739,422 | 17,345,220 | 17,895,870 | 18,561,830 | 19,141,156 | 19,801,399 | 20,484,734 | 21,551,077 | 22,366,413 |
| Total application of capital funding | 31,220,021 | 16,739,422 | 17,345,220 | 17,895,870 | 18,561,830 | 19,141,156 | 19,801,398 | 20,484,734 | 21,551,077 | 22,366,413 |
| COMMUNITY ASSETS | | | | | | | | | | |
| Total Assets | 566,919,131 | 567,628,740 | 568,451,552 | 569,317,643 | 570,327,100 | 571,377,612 | 572,533,947 | 573,802,565 | 575,190,255 | 576,704,151 |
| Total Liabilities | 17,465,264 | 17,465,264 | 17,465,264 | 17,465,264 | 17,465,264 | 17,465,264 | 17,465,264 | 17,465,264 | 17,465,264 | 17,465,264 |
| TOTAL COMMUNITY EQUITY | 549,453,867 | 550,163,476 | 550,986,288 | 551,852,379 | 552,861,836 | 553,912,348 | 555,068,683 | 556,337,301 | 557,724,991 | 559,238,887 |

Douglas Shire Council - Budgeted Sources and Application of Capital Funding

For the period ending 30 June 2025

| | 2024/25 | 2025/26 | 2026/27 |
|---|-------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| Sources of capital funding | | | |
| Funded depreciation | 15,209,510 | 15,062,880 | 15,863,978 |
| Constrained works reserve | 0 | 250,000 | 250,000 |
| Daintree ferry reserve | 872,511 | 600,000 | 600,000 |
| Proceeds from sale of assets | 110,000 | 110,000 | 110,000 |
| Capital grants | 15,028,000 | 716,542 | 521,242 |
| General revenue | 0 | 0 | 0 |
| Total sources of capital funding | 31,220,021 | 16,739,422 | 17,345,220 |
| Application of capital funding | | | |
| Capital Works expenditure | 31,220,021 | 16,739,422 | 17,345,220 |
| Total application of capital funding | 31,220,021 | 16,739,422 | 17,345,220 |

* Application of funds from Constrained works reserve

Road / Transport Network

Public Spaces

Parking

Water

Wastewater

0

Douglas Shire Council - Budgeted Movement in Reserves

For the period ending 30 June 2025

| | 2024/25 | 2025/26 | 2026/27 |
|----------------------------------|-----------|-----------|-----------|
| | \$ | \$ | \$ |
| RESERVES | | | |
| Constrained works reserve | | | |
| Balance as at 1 July | 1,928,204 | 2,178,204 | 2,178,204 |
| Transfers to reserve | 250,000 | 250,000 | 250,000 |
| Transfers from reserve | 0 | (250,000) | (250,000) |
| Balance as at 30 June | 2,178,204 | 2,178,204 | 2,178,204 |
| Daintree ferry reserve | | | |
| Balance as at 1 July | 227,794 | 359,088 | 859,088 |
| Transfers to reserve | 1,003,805 | 1,100,000 | 1,100,000 |
| Transfers from reserve | (872,511) | (600,000) | (600,000) |
| Balance as at 30 June | 359,088 | 859,088 | 1,359,088 |

Douglas Shire Council - Budgeted Rates and Utility Charges - Value of Change

For the period ending 30 June 2025

| | 2023/24 | 2024/25 | Change | Change |
|---------------------------|------------|------------|-----------|--------|
| | \$ | \$ | \$ | % |
| Rates and utility charges | 41,916,255 | 44,406,802 | 2,490,547 | 5.94 |

Basis of Preparation

This information is provided in accordance with the requirements of the *Local Government Regulation 2012*.

The change in \$ amount / percentage includes rates and utility charges levied on additional assessments, connections and services added since the previous financial year and a revised estimate of the value of utility charges for water consumption.

Douglas Shire Council - Capital Works Program

For the period ending 30 June 2025

| | New/ Renewal/ Upgrade (N/R/U) | 2024/25 \$ |
|---|--|-------------------|
| <u>Council & Community Facilities</u> | | |
| Asbestos Renewal Program | R | 70,000 |
| Streetscape Improvement | R | 70,000 |
| Parks Renewal Program | R | 610,000 |
| Building & Facilities renewal Program | R | 600,000 |
| Grant Funding - Port Douglas Splash Park | N | 1,555,350 |
| Sugar Wharf -Stage Two improvements | R | 240,000 |
| Grant Funding - Public Toilet Upgrade - Grant Street, Port Douglas, Accessable toilets for Mossman Caravan Park | U | 286,000 |
| Lou Prince Volleyball Court | N | 50,000 |
| Mossman Showgrounds Land | N | 410,000 |
| | | 3,891,350 |
| <u>Drainage</u> | | |
| Drainage Renewal Program | R | 350,000 |
| | | 350,000 |
| <u>Marine</u> | | |
| Sugar Wharf - Concrete Jetty | R | 100,000 |
| Ferry Vessel Maintenance/Renewals | R | 150,000 |
| | | 250,000 |
| <u>Plant and Equipment</u> | | |
| Reynolds Rm -A/V Refresh | U | 35,000 |
| Network Infrastructure | R | 120,000 |
| Fleet renewal program | R | 650,000 |
| | | 805,000 |
| <u>Resource Management</u> | | |
| Sanitary Depot Final Capping | R | 60,000 |
| Landfill Capping - Newell | R | 140,000 |
| Killaloe Landfill - Final Capping | R | 360,000 |
| | | 560,000 |
| <u>Transport</u> | | |
| Daintree Ferry - Landside Infrastructure | U | 800,000 |
| Kerb and Channel Program | R | 360,000 |
| Pavement Renewal Program | R | 700,000 |
| Road Reseal / AC Overlay Renewal Program | R | 700,000 |
| Gravel Road resheet program | R | 400,000 |
| DRFA - REPA Unsealed Roads - South of Daintree River | R | 3,318,610 |
| DRFA - REPA Unsealed Roads - Daintree to Cape Tribulation | R | 8,101,291 |
| Grant Funding - STIP - PD State School Path | N | 345,000 |
| Grant Funding - STIP - Alexandra Bay State School Path | N | 361,500 |
| | | 15,086,401 |
| <u>Wastewater</u> | | |
| Port Douglas WWTP - Inlet Works Renewal | R | 800,000 |
| Sewerage Treatment Renewals | R | 550,000 |
| Sewerage Pump renewals | R | 600,000 |
| PDWWTP UV unit | R | 750,000 |
| Sewerage Main Renewals | R | 450,000 |
| | | 3,150,000 |
| <u>Water Supply</u> | | |
| Grant Funding - Cooya Beach Reservoir - Connect & Commission | U | 2,500,000 |
| Daintree WTP - Safe Access | U | 35,000 |
| District metering and pressure management | U | 650,000 |
| Mossman WTP - Pre-filter Renewal | R | 750,000 |
| Water Treatment renewals | R | 892,270 |
| Water Main Renewals | R | 2,100,000 |
| Water Pump Renewals | R | 50,000 |
| | | 6,977,270 |
| <u>Emergent</u> | | |
| Emergent Capital Works | N | 150,000 |
| | | 150,000 |
| Total Capital Works | | 31,220,021 |

Douglas Shire Council - Capital Works Program
For the period ending 30 June 2025

| | New/ Renewal/ Upgrade (N/R/U) | 2024/25 \$ |
|--|--|--------------------------|
| PROJECTS APPROVED SUBJECT TO SUCCESSFUL GRANT APPLICATION | | |
| <u>Council & Community Facilities</u> | | |
| Cape Tribulation Alternate Access - Investigation | N | 90,000 |
| Degarra Community Shed - Design | N | 80,000 |
| Disaster Management Coordination Centre | N | 3,000,000 |
| Port Douglas Skate park | R | 418,000 |
| Places of refuge Generators | N | 140,000 |
| | | <u>3,728,000</u> |
| <u>Transport</u> | | |
| Grant Funded - Noah Creek Bridge | R | 4,000,000 |
| Grant Funded - Lees Bridge Renewal | R | 6,847,560 |
| Grant Funded - Alex Range Site 1 | R | 4,201,782 |
| Grant Funded - Noah's Range slip descaling | R | 4,251,061 |
| Grant Funded - Taylor's Crossing | R | 2,000,000 |
| Whyanbeel Road Drainage Upgrades and surfacing | U | 870,000 |
| | | <u>22,170,403</u> |
| <u>Water Supply</u> | | |
| Mossman River Intake | N | 3,619,000 |
| District metering and pressure management | U | 600,000 |
| Mossman/Port Douglas - Bulk Water Standpipe - Design | N | 40,000 |
| Whyanbeel Trunk Water Main Upgrade | U | 6,000,000 |
| Whyanbeel Raw Water Storage | N | 2,000,000 |
| Water Main Renewals | R | 1,000,000 |
| | | <u>13,259,000</u> |
| Total Capital Works (subject to Grant Funding) | | <u>39,157,403</u> |