

3.02. 2016/17 REVENUE GENERAL POLICY AND 2016/17 DEBT GENERAL POLICY

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DEPARTMENT Corporate Services

RECOMMENDATION

That Council adopts the:

- 1. 2016/17 Revenue General Policy; and**
 - 2. 2016/17 Debt General Policy**
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EXECUTIVE SUMMARY

In accordance with the requirements of the *Local Government Act 2009* and the *Local Government Regulation 2012* Council is required to adopt a Revenue Policy and Debt Policy each financial year.

BACKGROUND

The Revenue General Policy is a strategic document that sets out the principles used by Council for:

- The levying of rates and charges
- Granting concessions for rates and charges
- Recovering overdue rates and charges
- The establishment of cost-recovery methods (fees)

The policy also addresses:

- The purpose of concessions
- The extent to which physical and social infrastructure costs for a new development are to be funded by charges for the development.

The Debt General Policy provides Council with a debt management strategy based on sound financial management guidelines and has been developed in conjunction with Council's long term financial forecast.

PROPOSAL

The 2016/17 Revenue General Policy and 2016/17 Debt General Policy are presented to Council for adoption.

ATTACHMENTS

Attachment 1 - 2016/17 Revenue General Policy

Attachment 2 - 2016/17 Debt General Policy

