

SPECIAL BUDGET MEETING 24 JUNE 2015	3.4
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STRUCTURE OF GENERAL RATING CATEGORIES FOR 2015/16

Darryl Crees – General Manager Corporate Services

RECOMMENDATION:

That Council adopt the following categories and descriptions for the purpose of levying differential general rates for 2015/16:

<u>Category</u>	<u>Description</u>
• Residential A -	Residential properties with a valuation from \$1 to \$490,000.
• Residential B -	Residential properties with a valuation from \$490,001 to \$735,000.
• Residential C -	Residential properties with a valuation from \$735,001 to \$975,000.
• Residential D -	Residential properties with a valuation from \$975,001 to \$1,220,000.
• Residential E -	Residential properties with a valuation from \$1,220,001 to \$1,465,000.
• Residential F -	Residential properties with a valuation from \$1,465,001 to \$1,710,000.
• Residential G -	Residential properties with a valuation from \$1,710,001 to \$1,955,000.
• Residential H -	Residential properties with a valuation from \$1,955,001 to \$2,200,000.
• Residential I -	Residential properties with a valuation greater than \$2,200,000.
• Residential J -	Residential properties not subject to banding.
• Residential K -	Residential properties that are building units.
• Residential L -	Multi Unit Dwellings (Flats).
• Residential M -	Residential land which is subject to section 50 of the <i>Land Valuation Act 2010</i> .
• Residential Q -	Land situated at the South Arm and the Heads of the Daintree River that has a land use code of 0600 and is held as a Permit to Occupy.
• Commercial E -	Commercial properties not included in Commercial Categories F & H.
• Commercial F -	Properties used by Not for Profit Recreation, Sporting and Community Groups that are eligible for Rates Based Financial Assistance.
• Commercial H -	Shopping Centres with a secondary land use of Marina with a total area over 5ha.
• Rural Productive -	All properties which are used predominantly for Primary Production.
• All Other Land -	All land which is not otherwise categorized.

EXECUTIVE SUMMARY:

In accordance with section 94 of the *Local Government Act 2009* and sections 80 and 81 of the *Local Government Regulation 2012*, the categories and descriptions for the purpose of levying differential general rates are submitted to Council for adoption for the 2015/16 rating year.