

7.5. 2026 APRIL FINANCE REPORTS

REPORT AUTHOR	Team Leader Financial Accounting
MANAGER	Interim Chief Financial Officer
DEPARTMENT	Finance and Corporate Services
DATE	26 May 2026

RECOMMENDATION

That Council note the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cashflows for April 2026.

EXECUTIVE SUMMARY

The Statement of Comprehensive Income, Statement of Financial Position, and Statement of Cashflows detail progress against the 2025-2026 budget for the period ended 30 April 2026

Key points to note include the following:

- Operating revenue is favourable to budget expectations by **\$0.8m**, due to Business As Usual with Disaster operations running online with budget
- Operating expenditure is favourable to budget expectations by **\$2.9m** due to **\$2.5m** from Business As Usual and **\$0.4m** from Disaster operations.
 - *29U expenditure will continue to be recognised this financial year as outstanding invoices are received for Counter Disaster Operations and Emergent Work is completed on essential public assets.*
 - *Most expenditure will be funded by the Queensland Reconstruction Authority (QRA) under the Disaster Recovery Funding Arrangements (DRFA).*
- The operating position is favourable to budget expectations by **\$3.8m**, due to **\$3.3m** from Business as Usual and **\$0.4m** from disaster operations.

PREVIOUS COUNCIL CONSIDERATIONS / RESOLUTIONS

Not applicable

REPORT/BACKGROUND

In accordance with s204 of the *Local Government Regulation 2012* the Chief Executive Officer must present to Council a financial report, which states the progress that has been made in relation to the current financial year's budget. This report must be presented to Council monthly and cover the period up to a day as near as practicable to the end of the preceding month.

The 2025-2026 annual budget was adopted on 1 July 2025, revised on 25 November 2025 and 31st March 2026. The attached financial report details progress against the revised budget for the period ended 30 April 2026.

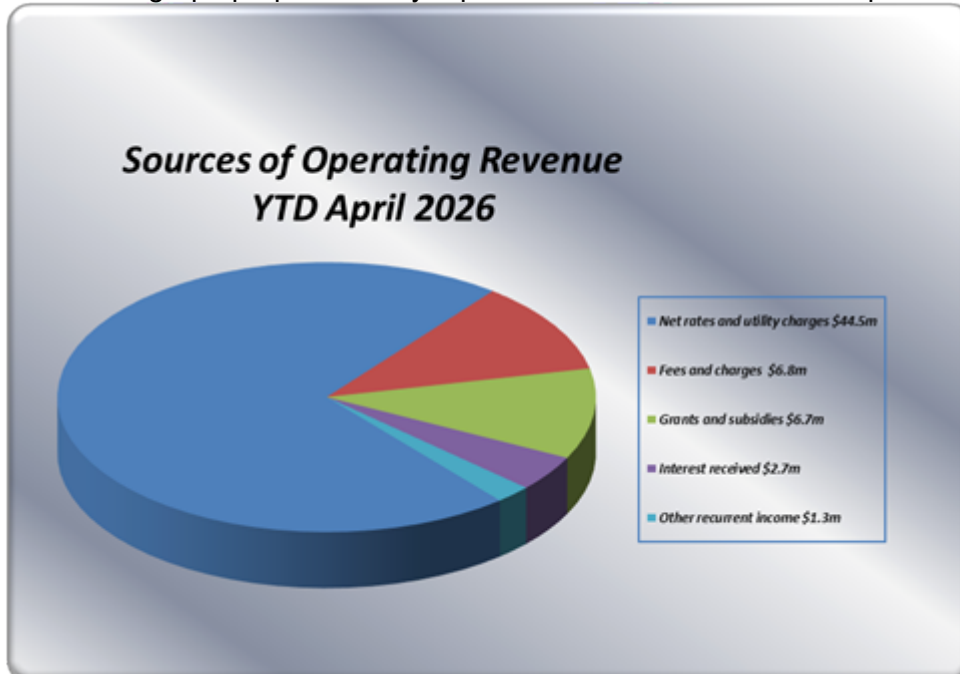
Statement of Comprehensive Income

Operating Revenue

Operating revenue is favourable to budget expectations by **\$0.8m** mainly due to the following reasons.

- **\$0.8m** favourable in Business As Usual.
 - **\$0.25m** favourable in Other recurrent income mainly due to higher-than-expected revenue from recycling and works completed for other government agencies.
 - **\$0.26m** favourable in Rates and utility charges. **\$0.13m** due to timing of water billing expected to meet revenue targets, **\$0.10m** in General rates and other utility charges primarily attributed to higher than anticipated property growth with new developments.
 - **\$0.19m** favourable in Interest received due to higher-than-expected interest rates from the Reserve Bank.
 - **\$0.08** favourable in Grants primarily due to timing.

The below graph proportionately represents Council's sources of operational revenue:

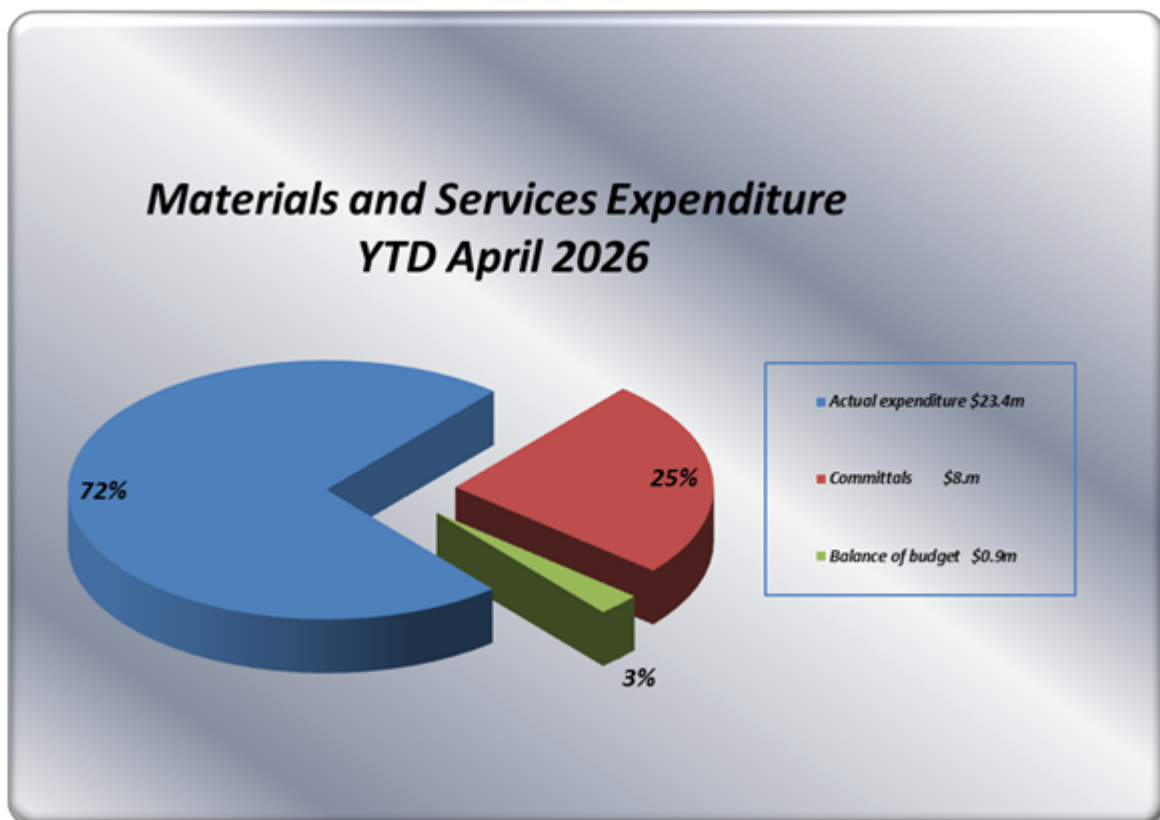


Operating Expenditure

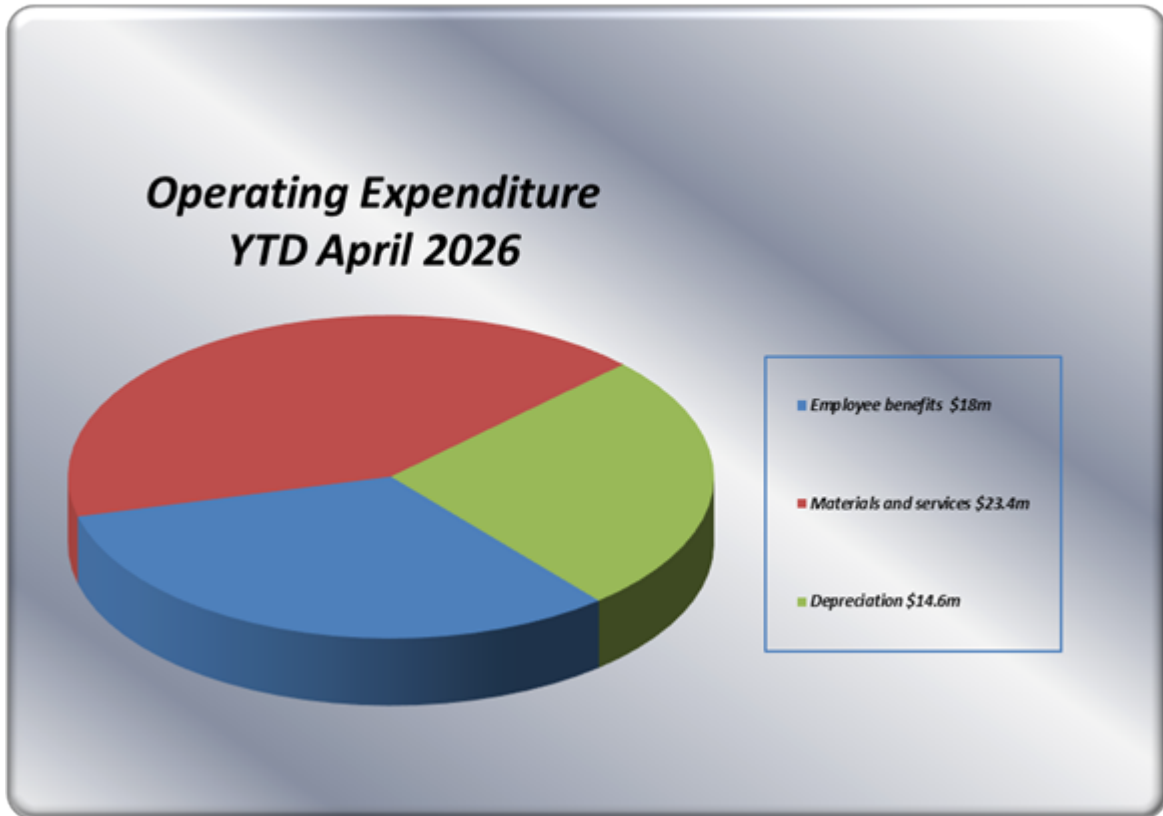
Operating expenditure is favourable to budget expectations by **\$2.9**, mainly due to the following reasons.

- **\$2.5m** favourable in Business as Usual.
 - **\$0.4m** favourable in employee benefits. This can be subject to the timing of various unfilled vacancies but is partly offset by the increase in temporary and contract staff expenditure. Allocation of staff to disaster works will also impact this result.
 - **\$1.8m** favourable in materials and services due to timing. Budgets are allocated earlier in the year to ensure it is available to expend.
 - **\$0.3m** favourable in depreciation due to timing with projects still being finalised prior to capitalisation.
- **\$0.4m** favourable in Disaster due to recovery projects yet to be completed offset by excess employee benefits and materials and services incurred that relate to disaster responses for other weather events (ie. Koji & Narelle, not 29U).
- **\$0.05m** favourable in Weather event 29U due to the timing.
 - *29U expenditure will continue to be recognised this financial year as outstanding invoices are received for Counter Disaster Operations and Emergent Work is completed on essential public assets.*
 - *Most expenditure will be funded by the Queensland Reconstruction Authority (QRA) under the Disaster Recovery Funding Arrangements (DRFA).*

The Material and Services Expenditure graph shows actuals, purchase orders raised and therefore budget already committed, and remaining balance of budget.



The Operating Expenditure graph below depicts the spread of Council expenditure.

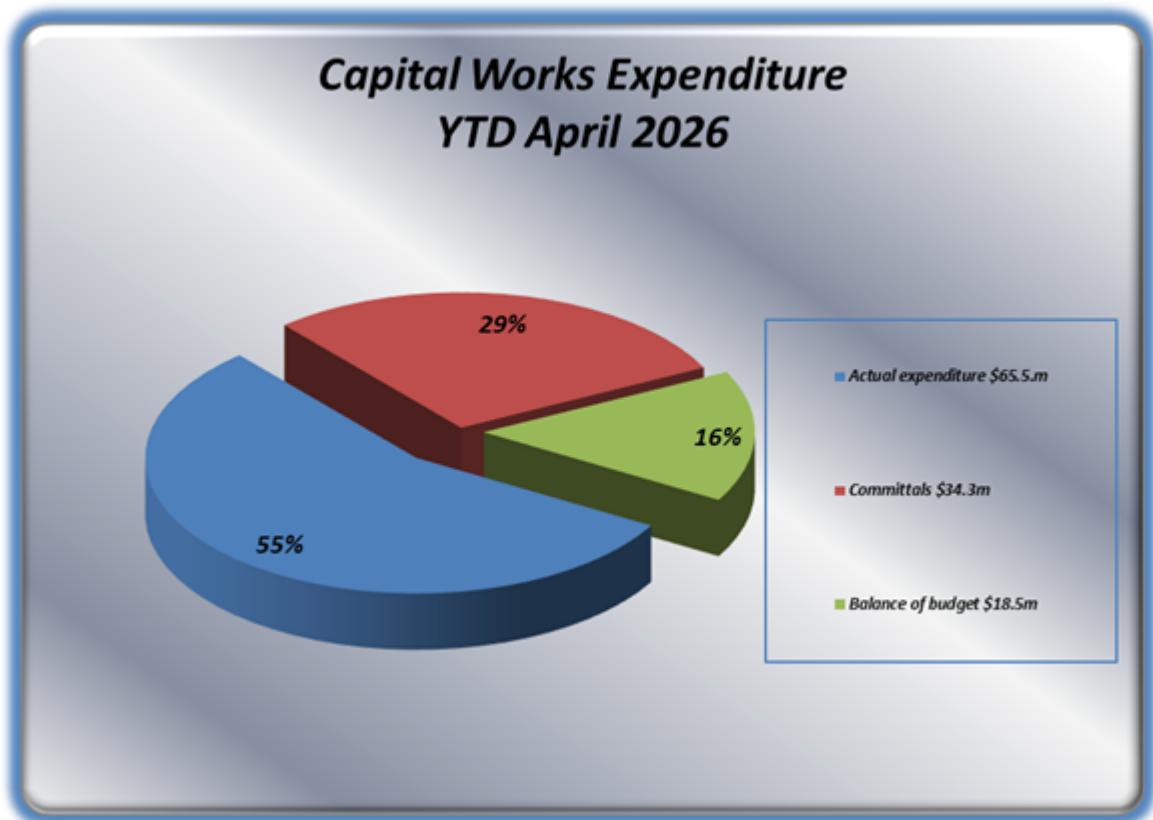


Operating Result

The operating position is favourable to budget expectations by **\$3.8m**, due to **\$3.3m** from Business As Usual and **\$0.4m**.

Capital Revenue and Expenditure

- Council has received **\$80.8m** in Capital Grants; **\$77.2m** of this relates to disaster funding, which includes **\$15m** for Water Security projects. Council has also received **\$1.1m** in developer contributions, which is **\$0.87m** above budget expectations.
- Capital works income and expenditure budgets include projects that may be completed across multiple financial years.
- Year-to-date capital expenditure is **\$65.5m**.



Statement of Financial Position

- The Statement of Financial Position as at 30 April 2026 reflects net community assets of **\$690m**.
- All of Council cash holdings are currently held in interest bearing accounts, currently earning interest at **4.6%**.

Statement of Cash Flows

- The Statement of Cash Flows reports how income received, and expenses paid impacts on Council's cash balances.

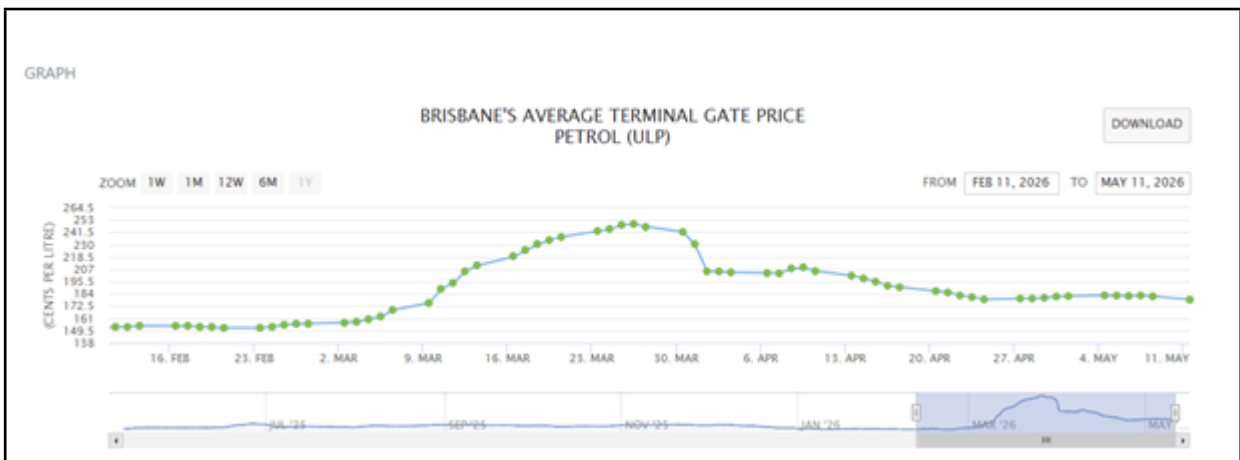
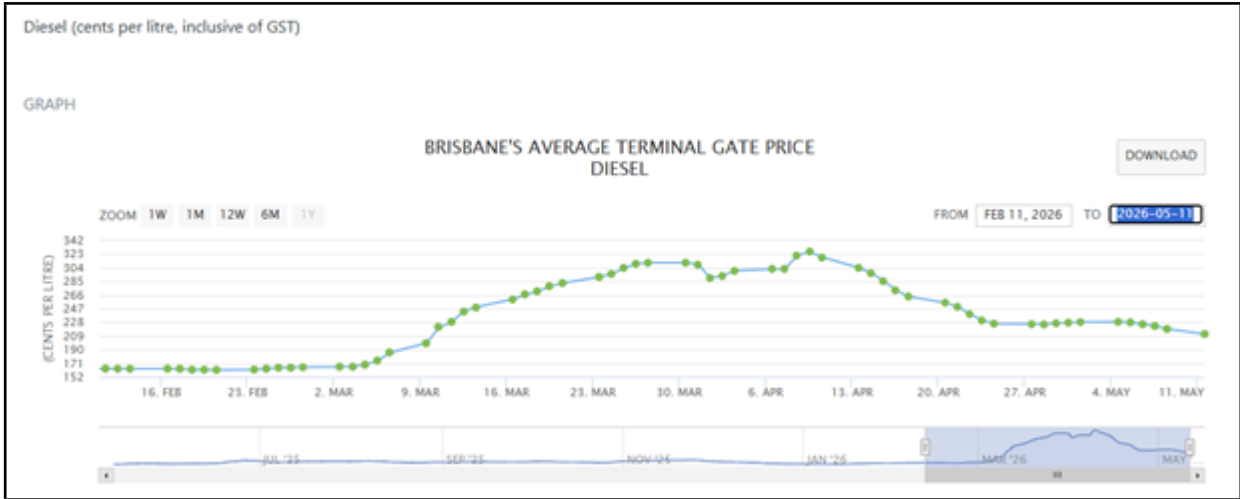
FINANCIAL AND RESOURCE IMPLICATIONS

Weather Event 29U

- The Weather Event 29U has had a negative impact on Council's budget with the full extent of not yet fully realised due to outstanding invoices.
- Reimbursement for this expenditure will be claimed under the Disaster Recovery Funding Arrangements via the Queensland Reconstruction Authority.

Fuel Crisis

- Council made provision for higher fuel costs as part of revised budget 2.
- Although it is uncertain how long fuel prices will remain escalated, management are actively taking measures to mitigate Council's risk exposure.
- Below are graphs from the Australian Institute of Petroleum for Brisbane Terminal Gate Prices showing the elevation of Diesel and ULP over the last 12 weeks.



RISK MANAGEMENT IMPLICATIONS

Monthly financial reporting informs Council of progress in relation to the budget and allows for timely corrective action if required. It will be imperative that Council monitor the expenditure on finalisation of recovery projects and ensure that claims for funding are submitted in a timely manner.

ENVIRONMENTAL IMPLICATIONS

NIL

SOCIAL IMPLICATIONS

NIL

CORPORATE AND OPERATIONAL PLAN

This report has been prepared in accordance with the following:

Corporate Plan 2025-2030 Initiatives:

Theme 1 - Liveability

To deliver community activities to promote safe, healthy, inclusive and socially engaged communities with an environmental conscious.

1.1 - Deliver community initiatives that support healthy, inclusive and socially engaged communities.

Theme 2 - Prosperity

Council plans, builds and maintains the infrastructure required to improve our lifestyle and promote economic growth, working actively to support local businesses.

2.2 - Support local business through local procurement.

Theme 3 - Service Delivery

We deliver Council services effectively and efficiently to meet community expectations, focusing on the wellbeing of both the community and our employees.

3.1 - Deliver the Corporate Plan, Operational Plan and Budget.

Operational Plan 2025-2026 Actions:

Legislative requirement.

LEGISLATION AND POLICY

Local Government Act 2009

Local Government Regulation 2012

CONSULTATION

Not applicable

CONCLUSION

That Council note the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cashflows for April 2026.

ATTACHMENTS

1. 2026 April Statement of Comprehensive Income [7.5.1 - 1 page]
2. 2026 April Statement of Financial Position [7.5.2 - 1 page]
3. 2026 April Statement of Cash Flows [7.5.3 - 1 page]

Douglas Shire Council Statement of Comprehensive Income Financial Report April 2026	Business As Usual			Disaster			Weather Event 29U			Consolidated				
	Actual YTD	Budget YTD	Variance YTD	Actual YTD	Budget YTD	Variance YTD	Actual YTD	Budget YTD	Variance YTD	ACTUAL YTD	Budget YTD	Variance	Annual Budget 25/26	Actual as % of Annual Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Operating Revenue														
Rates and utility charges	45,295,843	45,042,441	253,402			-			-	45,295,843	45,042,441	253,402	48,362,313	94%
less: Financial Assistance, Remissions (incl. Pensioners)	(725,725)	(722,712)	(3,013)			-			-	(725,725)	(722,712)	(3,013)	(722,714)	100%
Net rates and utility charges	44,570,118	44,319,729	250,389			-			-	44,570,118	44,319,729	250,389	47,639,600	94%
Fees and charges	6,839,162	6,812,349	26,813			-			-	6,839,162	6,812,349	26,813	8,401,917	81%
Grants and subsidies	3,945,598	3,864,281	81,317	2,797,034	2,769,660	27,374			-	6,742,632	6,633,941	108,691	11,697,806	58%
Interest received	1,138,396	943,485	194,911	1,531,041	1,531,041	-			-	2,669,437	2,474,526	194,911	2,731,439	98%
Other recurrent income	1,302,585	1,045,251	257,334	36,622	36,648	(26)			-	1,339,207	1,081,899	257,308	1,409,012	95%
Total Operating Revenue	57,795,858	56,985,095	810,763	4,364,698	4,337,349	27,348			-	62,160,556	61,322,444	838,112	71,879,773	86%
Operating Expenses														
Employee benefits	17,072,944	17,516,165	443,221	742,589	631,205	(111,384)	177,908	-	(177,908)	17,993,442	18,147,370	153,928	21,842,794	82%
Materials and services	21,841,269	23,628,012	1,786,743	424,906	943,008	518,102	1,104,709	1,334,749	230,040	23,370,884	25,905,769	2,534,885	32,308,212	72%
Depreciation	14,624,042	14,878,173	254,131			-			-	14,624,042	14,878,173	254,131	18,037,418	81%
Finance costs	74,483	68,171	(6,312)			-			-	74,483	68,171	(6,312)	112,555	69%
Total Recurrent Expenses	53,612,738	56,090,521	2,477,783	1,167,495	1,574,213	406,718	1,282,617	1,334,749	52,132	56,062,851	58,999,483	2,936,632	72,300,979	78%
Operating Result	4,183,120	894,574	3,288,546	3,197,202	2,763,136	434,066	(1,282,617)	(1,334,749)	52,132	6,097,705	2,322,961	3,774,744	(421,206)	(1448%)
Capital Revenue														
Capital grants and subsidies	3,608,022	3,074,519	533,503	77,217,139	78,795,431	(1,578,292)			-	80,825,161	81,869,950	(1,044,789)	98,243,939	82%
Contributions from developers	1,127,924	250,000	877,924			-			-	1,127,924	250,000	877,924	250,000	451%
Gain/(Loss) non current assets & Insurance Proceeds	(318,763)	-	(318,763)			-			-	(318,763)	-	(318,763)	-	
Total capital revenue	4,417,184	3,324,519	1,092,664	77,217,139	78,795,431	(1,578,292)	-	-	-	81,634,322	82,119,950	(485,628)	98,493,939	83%
Net Result	8,600,304	4,219,093	4,381,210	80,414,341	81,558,567	(1,144,226)	(1,282,617)	(1,334,749)	52,132	87,732,027	84,442,911	3,289,116	98,072,733	89%
Capital Works Program														
Capital additions	12,689,468	20,641,060	7,951,592	52,804,887	76,810,845	24,005,959	-	1,146,741	(1,146,741)	65,494,355	98,598,646	33,104,291	118,318,370	55%
Total capital additions	12,689,468	20,641,060	7,951,592	52,804,887	76,810,845	24,005,959	-	1,146,741	1,146,741	65,494,355	98,598,646	33,104,291	118,318,370	55%

Douglas Shire Council
Statement of Financial Position
April 2026

	2026	2025
	\$	\$
Current assets		
Cash and cash equivalents	72,940,167	63,701,155
Investments	-	-
Trade and other receivables, Contract Assets, Prepayments	7,954,772	15,770,226
Inventories	92,538	139,492
Total current assets	80,987,478	79,610,873
Non-current assets		
Property, plant and equipment	631,900,761	572,595,985
Right of use assets	222,540	222,540
Intangible assets	32,876	32,876
Total non-current assets	632,156,177	572,851,402
Total assets	713,143,654	652,462,274
Current liabilities		
Trade and other payables, Contract Liabilities	12,191,057	47,303,632
Lease Liabilities	163,037	163,037
Provisions	5,797,530	5,224,303
Total current liabilities	18,151,624	52,690,972
Non-current liabilities		
Borrowings	-	-
Provisions	4,163,170	4,163,171
Unearned Revenue	195,897	195,896
Total non-current liabilities	4,359,067	4,359,067
Total liabilities	22,510,691	57,050,039
Net community assets	690,632,963	595,412,235

**** Statement of Financial Position is a representation of Council's financial position at a point in time. No adjustments or considerations have been assessed or made for outstanding revenues or expenses or ongoing Contract assets or liabilities which arise from the receipt of Grant funding. Assessments of Leave provisions, Landfill provisions are undertaken annually.**

Douglas Shire Council
Statement of Cash Flows
April 2026

	YTD 2026	2025
	\$	\$
Cash flows from operating activities		
Receipts from customers	64,161,706	51,247,296
Payments to suppliers and employees	(73,476,901)	(53,420,487)
	(9,315,194)	(2,173,191)
Interest received	2,669,437	2,704,324
Rental income	264,861	341,102
Non capital grants and contributions	6,742,632	11,503,170
Borrowing costs/Bank Charges	(74,483)	(84,152)
Net cash inflow from operating activities	287,253	12,291,253
Cash flows from investing activities		
Payments for property, plant and equipment	(68,494,355)	(58,581,882)
Payments for intangible assets	-	-
Payments for assets donated	-	(78,960)
Proceeds from sale of property plant and equipment	193,729	55,354
Net Movement in Investments	-	5,000,000
Grants, subsidies, contributions and donations	77,252,383	75,941,971
Capital insurance proceeds	-	-
Net cash used in investing activities	8,951,758	22,336,483
Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Net cash inflow (outflow) from financing activities	-	-
Net (decrease)/increase in cash and cash equivalent held	9,239,011	34,627,736
Cash and cash equivalents at the beginning of the financial year	63,701,156	29,073,420
Cash and cash equivalents at the end of the Reporting Month	72,940,167	63,701,156

**** Statement of Cash Flow is a representation of Council's cashflow at a point in time. No adjustments or considerations have been assessed or made for outstanding revenues or expenses or ongoing Contract assets or liabilities which arise from the receipt of Grant funding. Assessments of Leave provisions, Landfill provisions are undertaken annually.**