



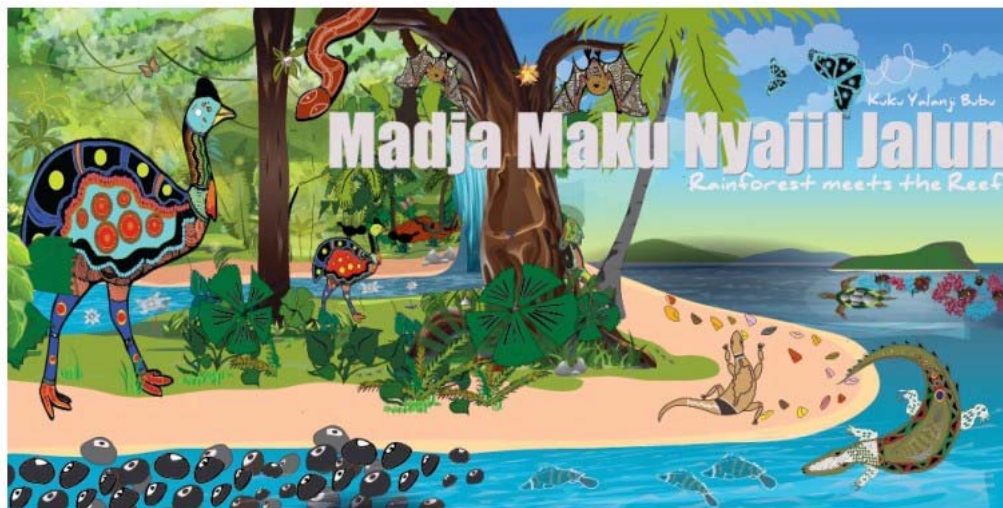
DOUGLAS SHIRE COUNCIL

# ANNUAL BUDGET

2021 - 2022

BUDGETED FINANCIAL STATEMENTS AND  
SUPPORTING INFORMATION

**DOUGLAS**  
SHIRE COUNCIL



Douglas Shire Council would like to show its appreciation by acknowledging local indigenous artists Lenice Schonenberger, Loretta Pierce (Lenoy) and Ronald Bamboo for providing the cover artwork entitled "**Daintree Ferry**"

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**Douglas Shire Council - Budgeted Statement of Income and Expenditure**  
**For the period ending 30 June 2022**

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating Revenue</b>										
Rates and utility charges	37,784,630	39,091,523	40,441,544	41,836,115	43,276,707	44,764,838	46,302,078	47,890,047	49,530,418	51,224,922
Less: Pensioner remissions / Rebates	(524,088)	(541,382)	(559,250)	(577,704)	(596,768)	(616,462)	(636,804)	(657,820)	(679,529)	(701,952)
Less: Discounts	0	0	0	0	0	0	0	0	0	0
<b>Net rates and utility charges</b>	<b>37,260,543</b>	<b>38,550,141</b>	<b>39,882,295</b>	<b>41,258,411</b>	<b>42,679,939</b>	<b>44,148,377</b>	<b>45,665,273</b>	<b>47,232,227</b>	<b>48,850,891</b>	<b>50,522,970</b>
Fees and charges	6,605,515	6,823,497	7,048,672	7,281,279	7,521,561	7,769,772	8,026,175	8,291,039	8,564,643	8,847,276
Grants and subsidies	2,380,383	2,427,991	2,476,551	2,526,082	2,576,603	2,628,135	2,680,698	2,734,312	2,788,998	2,844,778
Interest received	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040
Other operating revenue	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274
<b>TOTAL OPERATING REVENUE</b>	<b>47,598,755</b>	<b>49,153,943</b>	<b>50,759,832</b>	<b>52,418,085</b>	<b>54,130,417</b>	<b>55,898,598</b>	<b>57,724,460</b>	<b>59,609,892</b>	<b>61,556,846</b>	<b>63,567,338</b>
<b>Operating Expenses</b>										
Employee benefits	16,833,359	17,203,693	17,582,174	17,968,982	18,364,300	18,768,314	19,181,217	19,603,204	20,034,474	20,475,233
Materials and services	19,049,586	19,478,201	19,916,461	20,364,581	20,822,784	21,291,297	21,770,351	22,260,184	22,761,038	23,273,162
Depreciation and amortisation	13,896,369	14,313,260	14,742,658	15,184,938	15,640,486	16,109,700	16,592,991	17,090,781	17,603,505	18,131,610
Finance costs	175,705	179,219	182,803	186,459	190,188	193,992	197,872	201,829	205,866	209,983
<b>TOTAL OPERATING EXPENDITURE</b>	<b>49,955,019</b>	<b>51,174,373</b>	<b>52,424,096</b>	<b>53,704,960</b>	<b>55,017,758</b>	<b>56,363,304</b>	<b>57,742,432</b>	<b>59,155,999</b>	<b>60,604,883</b>	<b>62,089,988</b>
<b>Operating Surplus / (Deficit)</b>	<b>(2,356,264)</b>	<b>(2,020,431)</b>	<b>(1,664,264)</b>	<b>(1,286,875)</b>	<b>(887,341)</b>	<b>(464,706)</b>	<b>(17,972)</b>	<b>453,893</b>	<b>951,962</b>	<b>1,477,351</b>
<b>Capital Income</b>										
Grants and subsidies	4,597,318	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337
Contributions from developers	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
<b>TOTAL CAPITAL INCOME</b>	<b>4,847,318</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>
<b>Net Result</b>	<b>2,491,054</b>	<b>(626,094)</b>	<b>(269,927)</b>	<b>107,462</b>	<b>506,996</b>	<b>929,631</b>	<b>1,376,365</b>	<b>1,848,230</b>	<b>2,346,299</b>	<b>2,871,688</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>2,491,054</b>	<b>(626,094)</b>	<b>(269,927)</b>	<b>107,462</b>	<b>506,996</b>	<b>929,631</b>	<b>1,376,365</b>	<b>1,848,230</b>	<b>2,346,299</b>	<b>2,871,688</b>

# Douglas Shire Council - Budgeted Statement of Financial Position

For the period ending 30 June 2022

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Current Assets</b>										
Cash assets and equivalents	15,716,587	15,966,587	16,416,587	16,916,587	17,466,587	18,016,587	18,566,587	19,116,587	19,567,568	20,281,244
Receivables	4,647,918	4,647,918	4,647,918	4,647,918	4,647,918	4,647,918	4,647,918	4,647,918	4,647,918	4,647,918
Inventory	97,728	97,728	97,728	97,728	97,728	97,728	97,728	97,728	97,728	97,728
	<u>20,462,233</u>	<u>20,712,233</u>	<u>21,162,233</u>	<u>21,662,233</u>	<u>22,212,233</u>	<u>22,762,233</u>	<u>23,312,233</u>	<u>23,862,233</u>	<u>24,313,214</u>	<u>25,026,890</u>
<b>Non-Current Assets</b>										
Property, plant and equipment	418,244,587	415,896,483	413,926,556	413,534,018	412,632,841	413,012,472	413,838,837	415,137,067	417,032,386	419,190,397
Intangibles	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
	<u>418,354,587</u>	<u>416,006,483</u>	<u>414,036,556</u>	<u>413,644,018</u>	<u>412,742,841</u>	<u>413,122,472</u>	<u>413,948,837</u>	<u>415,247,067</u>	<u>417,142,386</u>	<u>419,300,397</u>
<b>TOTAL ASSETS</b>	<b><u>438,816,821</u></b>	<b><u>436,718,716</u></b>	<b><u>435,198,789</u></b>	<b><u>435,306,251</u></b>	<b><u>434,955,074</u></b>	<b><u>435,884,705</u></b>	<b><u>437,261,071</u></b>	<b><u>439,109,301</u></b>	<b><u>441,455,600</u></b>	<b><u>444,327,287</u></b>
<b>Current Liabilities</b>										
Trade and other payables	5,821,683	5,821,683	5,821,683	5,821,683	5,821,683	5,821,683	5,821,683	5,821,683	5,821,683	5,821,683
Borrowings	0	0	0	0	0	0	0	0	0	0
Provisions	3,233,973	2,511,962	2,011,962	2,011,962	1,153,789	1,153,789	1,153,789	1,153,789	1,153,789	1,153,789
	<u>9,055,656</u>	<u>8,333,645</u>	<u>7,833,645</u>	<u>7,833,645</u>	<u>6,975,472</u>	<u>6,975,472</u>	<u>6,975,472</u>	<u>6,975,472</u>	<u>6,975,472</u>	<u>6,975,472</u>
<b>Non-Current Liabilities</b>										
Borrowings	0	0	0	0	0	0	0	0	0	0
Provisions	2,568,016	1,818,016	1,068,016	1,068,016	1,068,016	1,068,016	1,068,016	1,068,016	1,068,016	1,068,016
	<u>2,568,016</u>	<u>1,818,016</u>	<u>1,068,016</u>	<u>1,068,016</u>	<u>1,068,016</u>	<u>1,068,016</u>	<u>1,068,016</u>	<u>1,068,016</u>	<u>1,068,016</u>	<u>1,068,016</u>
<b>TOTAL LIABILITIES</b>	<b><u>11,623,672</u></b>	<b><u>10,151,661</u></b>	<b><u>8,901,661</u></b>	<b><u>8,901,661</u></b>	<b><u>8,043,488</u></b>	<b><u>8,043,488</u></b>	<b><u>8,043,488</u></b>	<b><u>8,043,488</u></b>	<b><u>8,043,488</u></b>	<b><u>8,043,488</u></b>
<b>NET COMMUNITY ASSETS</b>	<b><u>427,193,149</u></b>	<b><u>426,567,055</u></b>	<b><u>426,297,128</u></b>	<b><u>426,404,590</u></b>	<b><u>426,911,586</u></b>	<b><u>427,841,217</u></b>	<b><u>429,217,583</u></b>	<b><u>431,065,813</u></b>	<b><u>433,412,112</u></b>	<b><u>436,283,799</u></b>
<b>Community Equity</b>										
General reserves	2,455,385	2,705,385	3,155,385	3,655,385	4,205,385	4,755,385	5,305,385	5,855,385	5,905,385	5,955,385
Accumulated surplus / (deficit)	424,737,763	423,861,670	423,141,743	422,749,205	422,706,201	423,085,832	423,912,197	425,210,427	427,506,727	430,328,415
<b>TOTAL COMMUNITY EQUITY</b>	<b><u>427,193,148</u></b>	<b><u>426,567,055</u></b>	<b><u>426,297,128</u></b>	<b><u>426,404,590</u></b>	<b><u>426,911,586</u></b>	<b><u>427,841,217</u></b>	<b><u>429,217,582</u></b>	<b><u>431,065,812</u></b>	<b><u>433,412,112</u></b>	<b><u>436,283,800</u></b>

## Douglas Shire Council - Budgeted Statement of Cash Flow

For the period ending 30 June 2022

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash flows from operating activities</b>										
Receipts										
Net rates and utility charges	37,260,543	38,550,141	39,882,295	41,258,411	42,679,939	44,148,377	45,665,273	47,232,227	48,850,891	50,522,970
Fees and charges	6,605,515	6,823,497	7,048,672	7,281,279	7,521,561	7,769,772	8,026,175	8,291,039	8,564,643	8,847,276
Grants, subsidies, contributions and donations	2,380,383	2,427,991	2,476,551	2,526,082	2,576,603	2,628,135	2,680,698	2,734,312	2,788,998	2,844,778
Interest received	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040
Other operating revenue	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274
	<u>47,598,755</u>	<u>49,153,943</u>	<u>50,759,832</u>	<u>52,418,085</u>	<u>54,130,417</u>	<u>55,898,598</u>	<u>57,724,460</u>	<u>59,609,892</u>	<u>61,556,846</u>	<u>63,567,338</u>
Payments										
Employee benefits	(16,833,359)	(17,203,693)	(17,582,174)	(17,968,982)	(18,364,300)	(18,768,314)	(19,181,217)	(19,603,204)	(20,034,474)	(20,475,233)
Materials and services	(19,049,586)	(19,478,201)	(19,916,461)	(20,364,581)	(20,822,784)	(21,291,297)	(21,770,351)	(22,260,184)	(22,761,038)	(23,273,162)
Finance costs	(175,705)	(179,219)	(182,803)	(186,459)	(190,188)	(193,992)	(197,872)	(201,829)	(205,866)	(209,983)
	<u>(36,058,649)</u>	<u>(36,861,113)</u>	<u>(37,681,438)</u>	<u>(38,520,023)</u>	<u>(39,377,272)</u>	<u>(40,253,603)</u>	<u>(41,149,440)</u>	<u>(42,065,217)</u>	<u>(43,001,379)</u>	<u>(43,958,378)</u>
<b>Net cash inflow (outflow) from operating activities</b>	<b>11,540,106</b>	<b>12,292,829</b>	<b>13,078,394</b>	<b>13,898,063</b>	<b>14,753,144</b>	<b>15,644,995</b>	<b>16,575,020</b>	<b>17,544,674</b>	<b>18,555,467</b>	<b>19,608,961</b>
<b>Cash flows from investing activities</b>										
Receipts										
Proceeds from sale of property plant and equipment	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Grants, subsidies, contributions and donations	4,847,318	1,394,337	1,394,337	1,394,337	1,394,337	1,394,337	1,394,337	1,394,337	1,394,337	1,394,337
	<u>4,957,318</u>	<u>1,504,337</u>	<u>1,504,337</u>	<u>1,504,337</u>	<u>1,504,337</u>	<u>1,504,337</u>	<u>1,504,337</u>	<u>1,504,337</u>	<u>1,504,337</u>	<u>1,504,337</u>
Payments										
Payments for property, plant and equipment	(16,046,559)	(13,547,166)	(14,132,731)	(14,902,400)	(15,707,481)	(16,599,332)	(17,529,357)	(18,499,011)	(19,608,823)	(20,399,622)
Payments for intangible assets	0	0	0	0	0	0	0	0	0	0
	<u>(16,046,559)</u>	<u>(13,547,166)</u>	<u>(14,132,731)</u>	<u>(14,902,400)</u>	<u>(15,707,481)</u>	<u>(16,599,332)</u>	<u>(17,529,357)</u>	<u>(18,499,011)</u>	<u>(19,608,823)</u>	<u>(20,399,622)</u>
<b>Net cash inflow (outflow) from investing activities</b>	<b>(11,089,241)</b>	<b>(12,042,829)</b>	<b>(12,628,394)</b>	<b>(13,398,063)</b>	<b>(14,203,144)</b>	<b>(15,094,995)</b>	<b>(16,025,020)</b>	<b>(16,994,674)</b>	<b>(18,104,486)</b>	<b>(18,895,285)</b>
<b>Cash flows from financing activities</b>										
<b>Net cash inflow (outflow) from financing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net increase (decrease) in cash and cash equivalents held</b>	<b>450,865</b>	<b>250,000</b>	<b>450,000</b>	<b>500,000</b>	<b>550,000</b>	<b>550,000</b>	<b>550,000</b>	<b>550,000</b>	<b>450,981</b>	<b>713,675</b>
<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>15,265,723</b>	<b>15,716,587</b>	<b>15,966,587</b>	<b>16,416,587</b>	<b>16,916,587</b>	<b>17,466,587</b>	<b>18,016,587</b>	<b>18,566,587</b>	<b>19,116,587</b>	<b>19,567,568</b>
<b>Cash and cash equivalents at the end of the financial year</b>	<b>15,716,587</b>	<b>15,966,587</b>	<b>16,416,587</b>	<b>16,916,587</b>	<b>17,466,587</b>	<b>18,016,587</b>	<b>18,566,587</b>	<b>19,116,587</b>	<b>19,567,568</b>	<b>20,281,244</b>

## Douglas Shire Council - Budgeted Statement of Changes in Equity

For the period ending 30 June 2022

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>GENERAL RESERVES</b>										
<b>Balance as at 1 July</b>	2,004,520	2,455,385	2,705,385	3,155,385	3,655,385	4,205,385	4,755,385	5,305,385	5,855,385	5,905,385
Transfers to and from reserves										
Transfers to reserves	1,100,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	400,000	400,000
Transfers from reserves	(649,135)	(650,000)	(450,000)	(400,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)	(350,000)
<b>Total transfers to and from reserves</b>	<u>450,865</u>	<u>250,000</u>	<u>450,000</u>	<u>500,000</u>	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>	<u>50,000</u>	<u>50,000</u>
<b>Balance as at 30 June</b>	<u><b>2,455,385</b></u>	<u><b>2,705,385</b></u>	<u><b>3,155,385</b></u>	<u><b>3,655,385</b></u>	<u><b>4,205,385</b></u>	<u><b>4,755,385</b></u>	<u><b>5,305,385</b></u>	<u><b>5,855,385</b></u>	<u><b>5,905,385</b></u>	<u><b>5,955,385</b></u>
<b>ACCUMULATED SURPLUS / (DEFICIT)</b>										
<b>Balance as at 1 July</b>	422,697,574	424,737,763	423,861,670	423,141,743	422,749,205	422,706,201	423,085,832	423,912,197	425,210,427	427,506,727
Net result	2,491,054	(626,094)	(269,927)	107,462	506,996	929,631	1,376,365	1,848,230	2,346,299	2,871,688
<b>Total comprehensive income for the year</b>	<u>2,491,054</u>	<u>(626,094)</u>	<u>(269,927)</u>	<u>107,462</u>	<u>506,996</u>	<u>929,631</u>	<u>1,376,365</u>	<u>1,848,230</u>	<u>2,346,299</u>	<u>2,871,688</u>
Transfers to and from reserves										
Transfers to reserves	(1,100,000)	(900,000)	(900,000)	(900,000)	(900,000)	(900,000)	(900,000)	(900,000)	(400,000)	(400,000)
Transfers from reserves	649,135	650,000	450,000	400,000	350,000	350,000	350,000	350,000	350,000	350,000
<b>Total transfers to and from reserves</b>	<u>(450,865)</u>	<u>(250,000)</u>	<u>(450,000)</u>	<u>(500,000)</u>	<u>(550,000)</u>	<u>(550,000)</u>	<u>(550,000)</u>	<u>(550,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>
<b>Balance as at 30 June</b>	<u><b>424,737,763</b></u>	<u><b>423,861,670</b></u>	<u><b>423,141,743</b></u>	<u><b>422,749,205</b></u>	<u><b>422,706,201</b></u>	<u><b>423,085,832</b></u>	<u><b>423,912,197</b></u>	<u><b>425,210,427</b></u>	<u><b>427,506,727</b></u>	<u><b>430,328,415</b></u>
<b>TOTAL COMMUNITY EQUITY</b>	<u><b>427,193,148</b></u>	<u><b>426,567,055</b></u>	<u><b>426,297,128</b></u>	<u><b>426,404,590</b></u>	<u><b>426,911,586</b></u>	<u><b>427,841,217</b></u>	<u><b>429,217,582</b></u>	<u><b>431,065,812</b></u>	<u><b>433,412,112</b></u>	<u><b>436,283,800</b></u>

# Douglas Shire Council - Long Term Financial Forecast

For the period ending 30 June 2022

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating Revenue</b>										
Rates and utility charges	37,260,543	38,550,141	39,882,295	41,258,411	42,679,939	44,148,377	45,665,273	47,232,227	48,850,891	50,522,970
Fees and charges	6,605,515	6,823,497	7,048,672	7,281,279	7,521,561	7,769,772	8,026,175	8,291,039	8,564,643	8,847,276
Grants and subsidies	2,380,383	2,427,991	2,476,551	2,526,082	2,576,603	2,628,135	2,680,698	2,734,312	2,788,998	2,844,778
Interest received	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040	355,040
Other operating revenue	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274	997,274
<b>TOTAL OPERATING REVENUE</b>	<b>47,598,755</b>	<b>49,153,943</b>	<b>50,759,832</b>	<b>52,418,085</b>	<b>54,130,417</b>	<b>55,898,598</b>	<b>57,724,460</b>	<b>59,609,892</b>	<b>61,556,846</b>	<b>63,567,338</b>
<b>Operating Expenses</b>										
Employee benefits	16,833,359	17,203,693	17,582,174	17,968,982	18,364,300	18,768,314	19,181,217	19,603,204	20,034,474	20,475,233
Materials and services	19,049,586	19,478,201	19,916,461	20,364,581	20,822,784	21,291,297	21,770,351	22,260,184	22,761,038	23,273,162
Depreciation and amortisation	13,896,369	14,313,260	14,742,658	15,184,938	15,640,486	16,109,700	16,592,991	17,090,781	17,603,505	18,131,610
Finance costs	175,705	179,219	182,803	186,459	190,188	193,992	197,872	201,829	205,866	209,983
<b>TOTAL OPERATING EXPENDITURE</b>	<b>49,955,019</b>	<b>51,174,373</b>	<b>52,424,096</b>	<b>53,704,960</b>	<b>55,017,758</b>	<b>56,363,304</b>	<b>57,742,432</b>	<b>59,155,999</b>	<b>60,604,883</b>	<b>62,089,988</b>
<b>Operating Surplus / (Deficit)</b>	<b>(2,356,264)</b>	<b>(2,020,431)</b>	<b>(1,664,264)</b>	<b>(1,286,875)</b>	<b>(887,341)</b>	<b>(464,706)</b>	<b>(17,972)</b>	<b>453,893</b>	<b>951,962</b>	<b>1,477,351</b>
<b>Capital Income</b>										
Grants and subsidies	4,597,318	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337
Contributions from developers	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
<b>TOTAL CAPITAL INCOME</b>	<b>4,847,318</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>	<b>1,394,337</b>
<b>Net Result</b>	<b>2,491,054</b>	<b>(626,094)</b>	<b>(269,927)</b>	<b>107,462</b>	<b>506,996</b>	<b>929,631</b>	<b>1,376,365</b>	<b>1,848,230</b>	<b>2,346,299</b>	<b>2,871,688</b>
<b>Sources of capital funding</b>										
Funded depreciation	10,690,106	11,642,829	12,428,394	13,248,063	14,103,144	14,994,995	15,925,020	16,894,674	17,603,505	18,131,610
Constrained works reserve	299,135	500,000	300,000	250,000	200,000	200,000	200,000	200,000	200,000	200,000
Daintree ferry reserve	350,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Public art reserve	0	0	0	0	0	0	0	0	0	0
Proceeds from sale of assets	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capital grants	4,597,318	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337	1,144,337
Council source funding	0	0	0	0	0	0	0	0	0	0
General revenue	0	0	0	0	0	0	0	0	400,981	663,675
<b>Total sources of capital funding</b>	<b>16,046,559</b>	<b>13,547,166</b>	<b>14,132,731</b>	<b>14,902,400</b>	<b>15,707,481</b>	<b>16,599,332</b>	<b>17,529,357</b>	<b>18,499,011</b>	<b>19,608,823</b>	<b>20,399,622</b>
<b>Application of capital funding</b>										
Capital Works expenditure	16,046,559	13,547,166	14,132,731	14,902,400	15,707,481	16,599,332	17,529,357	18,499,011	19,608,823	20,399,622
<b>Total application of capital funding</b>	<b>16,046,559</b>	<b>13,547,166</b>	<b>14,132,731</b>	<b>14,902,400</b>	<b>15,707,481</b>	<b>16,599,332</b>	<b>17,529,357</b>	<b>18,499,011</b>	<b>19,608,823</b>	<b>20,399,622</b>
<b>COMMUNITY ASSETS</b>										
Total Assets	438,816,821	436,718,716	435,198,789	435,306,251	434,955,074	435,884,705	437,261,071	439,109,301	441,455,600	444,327,287
Total Liabilities	11,623,672	10,151,661	8,901,661	8,901,661	8,043,488	8,043,488	8,043,488	8,043,488	8,043,488	8,043,488
<b>TOTAL COMMUNITY EQUITY</b>	<b>427,193,149</b>	<b>426,567,055</b>	<b>426,297,128</b>	<b>426,404,590</b>	<b>426,911,586</b>	<b>427,841,217</b>	<b>429,217,583</b>	<b>431,065,813</b>	<b>433,412,112</b>	<b>436,283,799</b>



# Douglas Shire Council - Measures of Financial Sustainability

For the period ending 30 June 2022

			2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
			%	%	%	%	%	%	%	%	%	%
Council's expected performance at 30 June against key financial ratios and targets:												
Ratio	How the measure is calculated	Target										
<b>Operating surplus ratio</b>	Net result (excluding capital items) divided by total operating revenue (excluding capital items)	Between 0% and 10%	(4.95)	(4.11)	(3.28)	(2.46)	(1.64)	(.83)	(.03)	0.76	1.55	2.32
<b>Asset sustainability ratio</b>	Capital expenditure on the replacement of assets (renewals) divided by depreciation expense.	Greater than 90%	75.93	90.20	93.27	90.58	91.99	92.43	93.71	95.79	98.58	99.57
<b>Net financial liabilities ratio</b>	Total liabilities less current assets divided by total operating revenue (excluding capital items)	Not greater than 60%	(18.57)	(21.48)	(24.15)	(24.34)	(26.18)	(26.33)	(26.45)	(26.54)	(26.43)	(26.72)

## Basis of Preparation

The financial sustainability ratios are prepared in accordance with the requirements of the *Local Government Regulation 2012* and the Financial Management (Sustainability) Guideline 2013 issued by the Department of Local Government, Community Recovery and Resilience.

## Douglas Shire Council - Budgeted Sources and Application of Capital Funding

For the period ending 30 June 2022

	2021/22	2022/23	2023/24
	\$	\$	\$
<b>Sources of capital funding</b>			
Funded depreciation	10,690,106	11,642,829	12,428,394
* Constrained works reserve	299,135	500,000	300,000
Daintree ferry reserve	350,000	150,000	150,000
Public art reserve	0	0	0
Proceeds from sale of assets	110,000	110,000	110,000
Capital grants	4,597,318	1,144,337	1,144,337
Council source funding	0	0	0
General revenue	0	0	0
<b>Total sources of capital funding</b>	<b>16,046,559</b>	<b>13,547,166</b>	<b>14,132,731</b>
<b>Application of capital funding</b>			
Capital Works expenditure	16,046,559	13,547,166	14,132,731
<b>Total application of capital funding</b>	<b>16,046,559</b>	<b>13,547,166</b>	<b>14,132,731</b>
<i>* Application of funds from Constrained works reserve</i>			
Road / Transport Network	98,715		
Public Spaces	35,896		
Water	80,766		
Wastewater	83,758		
	299,135		

## Douglas Shire Council - Budgeted Movement in Reserves

For the period ending 30 June 2022

	2021/22	2022/23	2023/24
	\$	\$	\$
<b>RESERVES</b>			
<b>Constrained works reserve</b>			
Balance as at 1 July	2,004,520	1,955,385	1,705,385
Transfers to reserve	250,000	250,000	250,000
Transfers from reserve	(299,135)	(500,000)	(300,000)
Balance as at 30 June	1,955,385	1,705,385	1,655,385
<b>Daintree ferry reserve</b>			
Balance as at 1 July	0	500,000	1,000,000
Transfers to reserve	850,000	650,000	650,000
Transfers from reserve	(350,000)	(150,000)	(150,000)
Balance as at 30 June	500,000	1,000,000	1,500,000
<b>Public art reserve</b>			
Balance as at 1 July	0	0	0
Transfers to reserve	0	0	0
Transfers from reserve	0	0	0
Balance as at 30 June	0	0	0

## Douglas Shire Council - Budgeted Rates and Utility Charges - Value of Change

For the period ending 30 June 2022

	2020/21	2021/22	Change	Change
	\$	\$	\$	%
Rates and utility charges	36,123,565	37,784,630	1,661,065	4.6%

### Basis of Preparation

This information is provided in accordance with the requirements of the *Local Government Regulation 2012*. The change in \$ amount / percentage includes rates and utility charges levied on additional assessments, connections and services added since the previous financial year and a revised estimate of the value of utility charges for water consumption.

# Douglas Shire Council - Capital Works Program

For the period ending 30 June 2022

	New/ Renewal/ Upgrade (N/R/U)	2021/22 \$
<b><u>Community Development</u></b>		
Sports Master Plan Implementation for Port Douglas and Mossman	R	250,000
Indigenous Signage Final Stage	N	30,000
		<b>280,000</b>
<b><u>ICT Services</u></b>		
Asset Management System	U	237,250
Evidence Management System	N	15,832
Authority Online Timesheets	N	30,000
InfoXpert Public Portal	N	17,000
Promapp - Process Mapping Tool	N	21,000
SCADA - Cyber Security Refresh	R	126,000
Security System Access Refresh	R	45,000
		<b>492,082</b>
<b><u>Property Services</u></b>		
Mossman Pool - Design	N	150,000
Purchase Road Reserve to Accommodate Reef Bank	N	10,000
		<b>160,000</b>
<b><u>Building Facilities</u></b>		
Building & Facilities Renewal Program	R	280,000
Infrastructure Lighting Renewal Program	R	40,000
Mossman Depot Auto Gates	U	30,000
Diwan Health Clinic Generator Compound Renewal	R	75,000
		<b>425,000</b>
<b><u>Fleet</u></b>		
Fleet Renewal Program - Heavy Plant	R	650,000
		<b>650,000</b>
<b><u>Environment &amp; Planning</u></b>		
Refurbish Pile Moorings at Port Douglas Boat Harbour	R	25,000
		<b>25,000</b>
<b><u>Resource Management</u></b>		
Landfill Capping - Newell	R	154,000
Killaloe Transfer Station Amenities & Crib Room	R	20,000
Killaloe Landfill - Interim Capping	R	180,000
Sanitary Depot Final Capping	R	60,000
Cow Bay Transfer Station Communications & Safety	U	20,000
Cow Bay Transfer Station Ramp	R	20,000
Killaloe Transfer Station Site Security	R	10,000
Killaloe Recovery Shed Pavers	N	126,477
		<b>590,477</b>
<b><u>Public Spaces</u></b>		
Parks Renewal Program	R	450,000
Rex Smeal Playground	U	100,000
		<b>550,000</b>
<b><u>Civil Works</u></b>		
Timber Bridge and Boardwalk Renewal Program	R	80,000
Disability Infrastructure Upgrades	R	100,000
Road Reseal Program	R	600,000
Pavement Renewal Program	R	250,000
Gravel Road Renewal Program	R	450,000
Footpath Renewal Program	R	150,000
Kerb and Channel Program	R	200,000
Footpath & Road Lighting Program	R	350,000
Craiglie Residential Estate Trunk Infrastructure	N	1,000,000
Cooya to Mossman Cycle Way Stage 2	N	2,500,000

# Douglas Shire Council - Capital Works Program

For the period ending 30 June 2022

	New/ Renewal/ Upgrade (N/R/U)	2021/22 \$
Warner Bridge Replacement	R	1,000,000
Anichs Bridge Renewal	R	880,000
Realign Douglas Creek Road	N	150,000
Daintree Ferry - Infrastructure Stage 1	N	350,000
		<b>8,060,000</b>
<b><u>Wastewater</u></b>		
Manhole Raise & Reseal Program	R	60,000
Manhole Condition Assessment - Refurb Program	R	50,000
PDWWTP Air Compressors Renewals	R	52,000
Auto-samplers	R	14,000
RTU & Switchboard Renewal	R	305,000
Tertiary Filters Media Sand Replacement and Inspections/Repairs	R	45,000
PDWWTP Odour Control Unit Renewal	R	100,000
Wastewater Network Renewal Program	R	150,000
		<b>776,000</b>
<b><u>Water Quality</u></b>		
Security and Disaster Response Strengthening Program	U	80,000
Chemical WHS WTP Works	R	100,000
CIP Filter Replacement Program	R	6,000
Process Control Renewal Program	R	110,000
UF Cartridge Renewals Program	R	315,000
Protective Roof Turbidity Meter Cabinet	R	15,000
RTU & Switchboard Renewals for Water Quality	R	215,000
UV Unit Renewals	R	70,000
		<b>911,000</b>
<b><u>Water Reticulation</u></b>		
Water Main Fire Fighting Compliance	R	100,000
Water Network Service Renewals Program	R	750,000
Smart Water Meter Program	R/U	800,000
Water Main Renewal Program	R	550,000
Bulk Raw Water Storage Reservoir	N	150,000
BBRF Grant Application - Council Contribution	N	477,000
		<b>2,827,000</b>
<b><u>Drainage</u></b>		
Drainage Renewal Program	R	300,000
		<b>300,000</b>
<b>Total Capital Works</b>		<b>16,046,559</b>